

| Company | Ticker | Rec. Consensus | Sector | Price | TGT Price Consensus | Upside | EPS Growth | | PER | | | PBV | | | Dividend Yield | | | ROE | | | Market Cap (million) | Price Performance | | |
|----------------------------------|----------|----------------|------------------------|----------|---------------------|--------|------------|------|-------|-------|------|-------|-------|-------|----------------|--------|--------|-------|--------|-------|----------------------|-------------------|--------|-------|
| | | | | | | | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | | 14F | 15F | 16F |
| Amazon.com Inc | AMZN US | BUY | Consumer Discretionary | 1,823.29 | 2,115.79 | 16.0% | 1.2 | 0.4 | 155.9 | 72.0 | 51.4 | 31.3 | 21.2 | 15.0 | 0.0 | 0.0 | 0.0 | 9.8 | 21.7 | 23.5 | 889,294 | 26.4% | 94.6% | |
| Bed Bath & Beyond Inc | BBBY US | HOLD | Consumer Discretionary | 18.53 | 18.30 | -1.2% | -0.2 | -0.1 | 6.1 | 8.1 | 9.3 | 0.9 | 0.9 | 0.8 | 3.2 | 3.5 | 3.6 | 15.5 | 10.3 | 8.3 | 2,257 | -12.3% | -38.4% | |
| Best Buy Co Inc | BBY US | WEAK BUY | Consumer Discretionary | 76.08 | 73.94 | -2.8% | 0.2 | 0.1 | 18.8 | 15.2 | 14.2 | 6.1 | 6.6 | 6.4 | 1.8 | 2.4 | 2.6 | 29.7 | 36.9 | 45.0 | 21,596 | 8.2% | 26.2% | |
| Tapestry Inc | TPR US | BUY | Consumer Discretionary | 46.53 | 56.09 | 20.5% | 0.2 | 0.1 | 21.7 | 17.8 | 16.3 | 4.4 | 4.0 | 3.7 | 2.9 | 2.9 | 3.0 | 20.5 | 20.7 | 24.2 | 13,392 | -5.1% | -1.0% | |
| Comcast Corp | CMCSA US | BUY | Consumer Discretionary | 35.41 | 43.14 | 21.8% | 0.2 | 0.1 | 17.3 | 14.0 | 12.7 | 2.9 | 2.2 | 2.1 | 1.9 | 2.1 | 2.4 | 17.4 | 16.2 | 17.2 | 162,246 | -10.7% | -10.6% | |
| Dollar General Corp | DG US | BUY | Consumer Discretionary | 98.23 | 105.20 | 7.1% | 0.3 | 0.1 | 21.7 | 16.2 | 14.7 | 4.5 | 3.9 | 3.3 | 1.1 | 1.2 | 1.3 | 21.5 | 24.8 | 24.8 | 26,282 | 0.6% | 31.2% | |
| Dollar Tree Inc | DLTR US | BUY | Consumer Discretionary | 90.28 | 102.92 | 14.0% | 0.1 | 0.1 | 18.4 | 16.2 | 14.4 | 3.2 | 2.6 | 2.2 | 0.0 | 0.0 | 0.0 | 19.0 | 17.1 | 16.7 | 21,466 | -16.3% | 21.8% | |
| Ford Motor Co | F US | WEAK BUY | Consumer Discretionary | 10.04 | 11.52 | 14.7% | -0.2 | 0.0 | 5.6 | 7.2 | 7.2 | 1.2 | 1.1 | 1.0 | 6.1 | 6.2 | 6.1 | 23.7 | 15.7 | 14.5 | 40,017 | -6.7% | -7.3% | |
| General Motors Co | GM US | BUY | Consumer Discretionary | 37.73 | 47.44 | 25.7% | 0.0 | 0.0 | 6.0 | 6.2 | 6.2 | 1.3 | 1.4 | 1.2 | 4.0 | 4.1 | 4.1 | 18.9 | 23.6 | 20.4 | 53,233 | -9.9% | 7.0% | |
| Home Depot Inc/The | HD US | BUY | Consumer Discretionary | 195.64 | 210.83 | 7.8% | 0.3 | 0.1 | 26.5 | 20.7 | 19.2 | 152.1 | 117.6 | 115.0 | 1.8 | 2.1 | 2.4 | 296.8 | 870.0 | 606.6 | 225,679 | 2.4% | 28.1% | |
| JC Penney Co Inc | JCP US | HOLD | Consumer Discretionary | 2.38 | 2.96 | 24.3% | -0.6 | 1.4 | 16.4 | 42.5 | 17.9 | 0.5 | 0.5 | 0.5 | 0.0 | 0.0 | 0.0 | 0.8 | 2.7 | 748 | 748 | -33.5% | -56.3% | |
| JD.com Inc | JD US | BUY | Consumer Discretionary | 36.17 | 46.25 | 27.9% | 0.2 | 0.6 | 73.4 | 63.8 | 39.8 | 8.2 | 6.5 | 5.8 | 0.0 | 0.0 | 0.0 | 1.9 | 2.6 | 6.3 | 51,879 | -19.7% | -22.0% | |
| Las Vegas Sands Corp | LVS US | WEAK BUY | Consumer Discretionary | 68.65 | 82.04 | 19.5% | 0.2 | 0.0 | 23.9 | 19.3 | 18.7 | 9.1 | 7.5 | 7.0 | 4.3 | 4.6 | 4.5 | 35.2 | 45.3 | 38.8 | 54,096 | -7.4% | 12.6% | |
| McDonald's Corp | MCD US | BUY | Consumer Discretionary | 156.21 | 184.28 | 18.0% | 0.2 | 0.1 | 23.9 | 20.5 | 19.0 | 2.4 | 2.6 | 2.8 | -190.0 | -128.4 | -134.6 | | | | 121,188 | -5.4% | 1.6% | |
| Melco Resorts & Entertainment | MELCO US | BUY | Consumer Discretionary | 23.65 | 35.55 | 50.3% | 0.3 | 0.4 | 27.4 | 21.4 | 15.5 | 3.9 | 3.5 | 3.2 | 1.5 | 2.5 | 3.1 | 12.4 | 17.4 | 20.7 | 11,691 | -17.1% | 16.8% | |
| Netflix Inc | NFLX US | WEAK BUY | Consumer Discretionary | 343.09 | 370.03 | 7.9% | 0.8 | 0.6 | 198.3 | 108.3 | 68.4 | 43.9 | 28.8 | 20.5 | 0.0 | 0.0 | 0.0 | 17.7 | 26.6 | 29.5 | 149,401 | 29.1% | 90.3% | |
| NIKE Inc | NKE US | WEAK BUY | Consumer Discretionary | 78.74 | 81.05 | 2.9% | 0.1 | 0.2 | 33.5 | 29.6 | 25.3 | 12.2 | 13.4 | 11.5 | 1.0 | 1.1 | 1.2 | 32.0 | 42.8 | 52.1 | 126,028 | 20.7% | 31.8% | |
| Nordstrom Inc | JWN US | WEAK BUY | Consumer Discretionary | 50.58 | 53.00 | 4.8% | 0.2 | 0.0 | 17.1 | 14.5 | 13.9 | 9.2 | 7.2 | 6.5 | 3.0 | 3.0 | 3.0 | 56.5 | 51.2 | 46.9 | 8,467 | 4.8% | 8.1% | |
| Booking Holdings Inc | BKNG US | BUY | Consumer Discretionary | 2,029.71 | 2,309.38 | 13.8% | 0.2 | 0.1 | 27.2 | 22.9 | 20.0 | 7.6 | 7.6 | 6.1 | 0.0 | 0.0 | 0.0 | 31.9 | 37.7 | 36.8 | 97,781 | 9.2% | -0.2% | |
| Ralph Lauren Corp | RL US | HOLD | Consumer Discretionary | 130.36 | 134.06 | 2.8% | 0.1 | 0.1 | 21.9 | 19.9 | 18.2 | 3.2 | 3.1 | 3.1 | 1.6 | 1.9 | 2.0 | 14.4 | 15.2 | 13.7 | 10,576 | 22.1% | 68.7% | |
| Starbucks Corp | SBUX US | BUY | Consumer Discretionary | 52.23 | 58.60 | 12.2% | 0.2 | 0.1 | 25.4 | 21.6 | 19.6 | 12.4 | 14.3 | 36.7 | 1.9 | 2.5 | 2.8 | 43.7 | 69.2 | 126.5 | 70,463 | -6.1% | -5.8% | |
| Target Corp | TGT US | WEAK BUY | Consumer Discretionary | 81.45 | 77.10 | -5.3% | 0.1 | 0.0 | 17.3 | 15.3 | 14.9 | 4.0 | 4.0 | 3.4 | 3.0 | 3.2 | 3.4 | 23.4 | 24.1 | 24.4 | 43,424 | 12.0% | 41.5% | |
| Tesla Inc | TSLA US | HOLD | Consumer Discretionary | 348.17 | 318.57 | -8.5% | -0.4 | -1.4 | | | | 137.2 | 12.4 | 10.8 | 10.0 | 0.0 | 0.0 | 0.0 | -32.8 | -31.4 | -3.2 | 59,117 | 4.3% | -2.4% |
| Tiffany & Co | TIF US | WEAK BUY | Consumer Discretionary | 135.80 | 134.87 | -0.7% | 0.2 | 0.1 | 33.1 | 28.5 | 25.2 | 5.2 | 5.0 | 4.5 | 1.4 | 1.5 | 1.7 | 15.8 | 17.5 | 18.7 | 16,872 | 31.8% | 46.0% | |
| Time Warner Inc | TW US | WEAK BUY | Consumer Discretionary | | 103.50 | | 0.3 | 0.0 | | | | | | | | | | 18.8 | 19.7 | 17.7 | | | | |
| Walt Disney Co/The | DIS US | WEAK BUY | Consumer Discretionary | 114.09 | 118.88 | 4.2% | 0.3 | 0.1 | 19.8 | 15.8 | 14.9 | 4.4 | 3.7 | 3.3 | 1.4 | 1.5 | 1.6 | 21.6 | 25.4 | 22.7 | 169,623 | 7.5% | 5.9% | |
| Wynn Resorts Ltd | WYNN US | BUY | Consumer Discretionary | 149.19 | 193.40 | 29.6% | 0.5 | 0.2 | 28.7 | 19.1 | 16.6 | 29.9 | 8.2 | 5.2 | 1.3 | 2.0 | 2.1 | 108.5 | 40.5 | 52.1 | 16,200 | -8.6% | 17.0% | |
| Yum! Brands Inc | YUM US | BUY | Consumer Discretionary | 81.86 | 88.78 | 8.5% | 0.2 | 0.1 | 29.1 | 23.5 | 21.4 | 3.5 | 3.4 | 3.3 | 1.4 | 1.8 | 1.9 | -25.1 | -18.3 | -15.9 | 26,459 | 1.6% | 9.1% | |
| Coca-Cola Co/The | KCL US | BUY | Consumer Staples | 46.62 | 50.09 | 7.4% | 0.1 | 0.1 | 24.4 | 22.4 | 20.7 | 9.8 | 10.4 | 10.0 | 3.2 | 3.3 | 3.6 | 35.9 | 48.5 | 48.1 | 198,271 | 4.4% | 2.5% | |
| Colgate-Palmolive Co | CL US | WEAK BUY | Consumer Staples | 67.50 | 68.48 | 1.4% | 0.1 | 0.1 | 23.5 | 22.1 | 20.8 | -2.4 | 2.5 | 2.6 | -1270.9 | 5527.9 | 1368.5 | | | | 58,572 | -4.1% | -5.6% | |
| Costco Wholesale Corp | COST US | BUY | Consumer Staples | 222.03 | 219.57 | -1.1% | 0.2 | 0.1 | 38.3 | 31.8 | 28.9 | 8.7 | 7.6 | 6.7 | 0.9 | 1.0 | 1.1 | 21.6 | 25.5 | 24.5 | 97,367 | 20.0% | 41.9% | |
| Estee Lauder Cos Inc/The | EL US | BUY | Consumer Staples | 134.99 | 158.57 | 17.5% | 0.3 | 0.1 | 39.7 | 30.2 | 26.9 | 12.2 | 10.8 | 9.7 | 1.0 | 1.1 | 1.2 | 33.4 | 35.4 | 41.1 | 49,547 | -1.6% | 36.9% | |
| Kimberly-Clark Corp | KMB US | HOLD | Consumer Staples | 116.70 | 105.78 | -9.4% | 0.1 | 0.0 | 18.8 | 17.5 | 16.7 | 101.5 | 377.7 | 222.3 | 3.3 | 3.4 | 3.6 | 782.9 | 1351.4 | 223.8 | 40,572 | 2.2% | -3.8% | |
| PeppiCo Inc | PEP US | WEAK BUY | Consumer Staples | 116.30 | 118.43 | 1.8% | 0.1 | 0.0 | 22.3 | 20.4 | 19.2 | 12.4 | 14.8 | 13.3 | 2.7 | 3.0 | 3.3 | 61.1 | 73.1 | 72.3 | 164,486 | 2.4% | -0.1% | |
| Philip Morris International Inc | PM US | BUY | Consumer Staples | 86.84 | 94.26 | 8.5% | 0.1 | 0.1 | 18.3 | 17.1 | 15.9 | 3.8 | 3.9 | 3.9 | 4.9 | 5.2 | 5.4 | -61.3 | -70.8 | -80.0 | 134,993 | -13.4% | -24.3% | |
| Procter & Gamble Co/The | PG US | WEAK BUY | Consumer Staples | 82.33 | 83.50 | 1.4% | 0.1 | 0.1 | 19.7 | 18.5 | 17.5 | 3.8 | 3.9 | 3.9 | 3.4 | 3.6 | 3.8 | 19.6 | 20.0 | 22.6 | 207,027 | -0.1% | -9.2% | |
| Walmart Inc | WMT US | WEAK BUY | Consumer Staples | 89.60 | 93.93 | 4.8% | 0.1 | 0.0 | 20.2 | 18.9 | 18.3 | 3.5 | 3.4 | 3.3 | 2.3 | 2.4 | 2.4 | 16.6 | 17.6 | 21.4 | 264,396 | -11.2% | 11.3% | |
| BP PLC | BP US | WEAK BUY | Energy | 43.97 | 49.49 | 12.5% | 0.8 | 0.1 | 23.9 | 13.3 | 12.1 | 1.5 | 1.4 | 1.4 | 5.5 | 5.5 | 5.5 | 6.1 | 10.5 | 11.3 | 146,442 | 8.4% | 21.0% | |
| Chevron Corp | CVX US | BUY | Energy | 124.05 | 143.90 | 16.0% | 0.9 | 0.1 | 29.9 | 15.9 | 14.6 | 1.6 | 1.6 | 1.5 | 3.5 | 3.6 | 3.8 | 5.6 | 9.5 | 9.7 | 237,698 | 5.9% | 12.7% | |
| ConocoPhillips | COP US | BUY | Energy | 71.29 | 79.61 | 11.7% | 5.9 | 0.1 | 114.4 | 16.6 | 15.1 | 2.9 | 2.7 | 2.5 | 1.5 | 1.6 | 1.7 | 1.0 | 15.8 | 18.5 | 82,846 | 27.4% | 56.5% | |
| Devon Energy Corp | DVN US | BUY | Energy | 43.05 | 52.22 | 21.3% | -0.2 | 0.8 | 23.5 | 28.5 | 16.2 | 3.1 | 1.4 | 3.1 | 0.6 | 0.7 | 0.8 | 14.4 | 7.2 | 12.3 | 21,904 | 12.2% | 27.9% | |
| Exxon Mobil Corp | XOM US | WEAK BUY | Energy | 80.20 | 87.25 | 8.8% | 0.3 | 0.1 | 21.8 | 17.1 | 14.9 | 1.9 | 1.8 | 1.7 | 3.8 | 4.0 | 4.2 | 8.9 | 10.1 | 10.8 | 339,552 | 2.4% | 0.0% | |
| Halliburton Co | HAL US | BUY | Energy | 42.05 | 53.74 | 27.8% | 0.9 | 0.3 | 36.2 | 19.1 | 14.9 | 3.9 | 3.9 | 3.3 | 1.7 | 1.7 | 1.8 | 12.7 | 22.7 | 25.8 | 37,000 | -16.9% | 0.1% | |
| Petroleo Brasileiro SA | PBR US | WEAK BUY | Energy | 12.53 | 13.57 | 8.3% | 2.5 | 0.1 | 30.4 | 8.8 | 7.8 | 1.0 | 0.9 | 0.8 | 0.5 | 2.5 | 3.5 | 3.9 | 10.5 | 10.9 | 78,447 | -6.0% | 41.4% | |
| Schlumberger Ltd | SLB US | BUY | Energy | 65.89 | 78.52 | 19.2% | 0.3 | 0.5 | 45.1 | 35.5 | 24.0 | 2.3 | 2.5 | 2.4 | 3.0 | 3.0 | 3.2 | 4.9 | 7.0 | 10.0 | 91,200 | -7.2% | -2.4% | |
| American Express Co | AXP US | WEAK BUY | Financials | 100.79 | 111.13 | 10.3% | 0.2 | 0.1 | 17.2 | 13.9 | 12.5 | 4.7 | 4.1 | 3.5 | 1.3 | 1.5 | 1.6 | 24.8 | 30.6 | 29.5 | 86,786 | 7.0% | 17.2% | |
| American International Group Inc | AIG US | BUY | Financials | 53.65 | 62.88 | 17.2% | 0.9 | 0.2 | 21.5 | 11.5 | 9.7 | 0.7 | 0.7 | 0.7 | 2.4 | 2.4 | 2.6 | 3.6 | 6.8 | 8.0 | 47,665 | -11.0% | -17.6% | |
| Bank of America Corp | BAC US | BUY | Financials | 31.51 | 34.39 | 9.1% | 0.4 | 0.1 | 17.5 | 12.4 | 10.9 | 1.3 | 1.3 | 1.2 | 1.3 | 1.7 | 2.2 | 7.7 | 10.4 | 11.2 | 314,730 | 1.0% | 26.2% | |
| Bank of New York Mellon Corp | BK US | WEAK BUY | Financials | 52.77 | 60.00 | 13.7% | 0.2 | 0.1 | 14.9 | 12.6 | 11.7 | 1.4 | 1.3 | 1.3 | 1.6 | 2.0 | 2.3 | 10.1 | 11.1 | 11.2 | 52,767 | -4.9% | -2.3% | |
| Berkshire Hathaway Inc | BRK/B US | BUY | Financials | 200.24 | 223.33 | 11.5% | 0.5 | 0.1 | 32.0 | 21.8 | 20.4 | 1.4 | 1.3 | 1.2 | 0.0 | 0.0 | 0.0 | 4.6 | 6.3 | 6.4 | 497,334 | -0.5% | 11.3% | |
| BlackRock Inc | BLK US | BUY | Financials | 482.40 | 592.21 | 22.8% | 0.2 | 0.1 | 21.5 | 17.4 | 15.8 | 2.6 | 2.3 | 2.2 | 2.1 | 2.5 | 2.7 | 12.4 | 13.8 | 14.0 | 77,732 | -9.9% | 13.1% | |
| Blackstone Group LP/The | BX US | BUY | Financials | 35.01 | 40.91 | 16.8% | 0.1 | 0.1 | 12.5 | 11.5 | 10.8 | 6.3 | 5.5 | 5.3 | 7.4 | 6.4 | 7.4 | 26.4 | 26.6 | 35.2 | 43,106 | 1.0% | 3.6% | |
| Citigroup Inc | C US | BUY | Financials | 72.39 | 83.11 | 14.8% | 0.3 | 0.1 | 13.8 | 11.0 | 9.7 | 1.0 | 1.0 | 0.9 | 1.3 | 2.1 | 2.7 | 5.6 | 9.0 | 9.7 | 182,177 | -3.2% | 4.9% | |
| Discover Financial Services | DFS US | BUY | Financials | 73.34 | 87.00 | 18.6% | 0.3 | 0.1 | 12.4 | 9.4 | 8.5 | 2.4 | 2.2 | 2.0 | 1.8 | 2.0 | 2.2 | 20.4 | 25.1 | 25.1 | 25,131 | -3.7% | 20.2% | |
| Goldman Sachs Group Inc/The | GS US | WEAK BUY | Financials | 234.09 | 273.96 | 17.0% | 0.3 | 0.0 | 12.4 | 9.5 | 9.2 | 1.3 | 1.2 | 1.1 | 1.2 | 1.4 | 1.5 | 10.3 | 12.7 | 12.1 | 91,800 | -9.5% | 1.9% | |
| JPMorgan Chase & Co | JPM US | BUY | Financials | 117.09 | 121.34 | 3.6% | 0.3 | 0.1 | 17.0 | 12.8 | 11.9 | 1.7 | 1.7 | 1.6 | 1.8 | 2.3 | 2.8 | 10.6 | 13.5 | 13.7 | 393,526 | 4.4% | 25.0% | |
| MetLife Inc | MET US | WEAK BUY | Financials | 45.33 | 53.82 | 18.7% | 0.2 | 0.1 | 1 | | | | | | | | | | | | | | | |

| Company | Ticker | Rec. Consensus | Sector | Price | TGT Price Consensus | | | EPS Growth | | PER | | | PBV | | | Dividend Yield | | | ROE | Market Cap (million) | Price Performance | | |
|--------------------------------------|----------|----------------|---------------------------|----------|---------------------|--------|--------|------------|------|------|------|------|------|-------|-----|----------------|-----|-------|--------|----------------------|-------------------|--------|--------|
| | | | | | 15F | 16F | Upside | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | | | 1Y | 1Y | |
| United Technologies Corp | UTX US | BUY | Industrials | 133.89 | 152.18 | 13.7% | 0.1 | 0.1 | 20.2 | 18.5 | 17.0 | 3.5 | 3.8 | 3.1 | 2.1 | 2.2 | 2.3 | 18.7 | 20.2 | 17.6 | 107,124 | 3.1% | 10.2% |
| Activision Blizzard Inc | ATVI US | BUY | Information Technology | 71.32 | 80.73 | 13.2% | 0.2 | 0.1 | 31.4 | 27.2 | 23.7 | 5.2 | 4.9 | 4.1 | 0.4 | 0.5 | 0.4 | 15.1 | 19.5 | 18.6 | 54,375 | 2.3% | 15.0% |
| Adobe Systems Inc | ADBE US | BUY | Information Technology | 253.28 | 272.48 | 7.6% | 0.6 | 0.1 | 60.1 | 37.6 | 33.0 | 14.6 | 11.0 | 8.5 | 0.0 | 0.0 | 0.0 | 26.1 | 34.6 | 34.5 | 124,022 | 30.2% | 71.5% |
| Alibaba Group Holding Ltd | BABA US | BUY | Information Technology | 180.84 | 241.66 | 33.6% | 0.2 | 0.3 | 37.0 | 29.9 | 23.1 | 8.6 | 6.7 | 5.4 | 0.0 | 0.0 | 0.0 | 19.5 | 18.3 | 21.1 | 468,771 | -2.3% | 17.9% |
| Apple Inc | AAPL US | BUY | Information Technology | 207.99 | 214.84 | 3.3% | 0.3 | 0.2 | 23.1 | 17.7 | 15.4 | 7.8 | 9.5 | 8.1 | 1.1 | 1.3 | 1.5 | 35.4 | 48.4 | 60.4 | 1,004,576 | 27.6% | 33.0% |
| Applied Materials Inc | AMAT US | BUY | Information Technology | 48.84 | 65.88 | 34.9% | 0.4 | 0.0 | 15.1 | 10.8 | 10.7 | 6.0 | 7.0 | 6.2 | 0.8 | 1.2 | 1.6 | 40.7 | 53.9 | 50.7 | 49,233 | -2.8% | 14.1% |
| Baidu Inc | BIDU US | BUY | Information Technology | 235.65 | 297.01 | 26.0% | 0.1 | 0.2 | 27.0 | 23.8 | 20.5 | 4.9 | 3.9 | 3.3 | 0.0 | 0.0 | 0.0 | 17.3 | 17.1 | 15.9 | 82,178 | 3.0% | 4.2% |
| Cisco Systems Inc | CSCO US | BUY | Information Technology | 42.83 | 48.32 | 12.8% | 0.1 | 0.1 | 18.0 | 16.6 | 14.8 | 3.2 | 4.9 | 5.7 | 2.5 | 2.9 | 3.3 | 17.6 | 24.6 | 33.3 | 201,424 | 6.6% | 34.7% |
| eBay Inc | EBAY US | BUY | Information Technology | 33.66 | 44.15 | 31.2% | 0.1 | 0.1 | 16.8 | 14.6 | 13.1 | 3.4 | 5.3 | 5.9 | 0.0 | 0.0 | 0.0 | 19.4 | 29.8 | 32.2 | 33,308 | -21.3% | -5.5% |
| Electronic Arts Inc | EA US | BUY | Information Technology | 130.87 | 153.46 | 17.3% | 0.2 | 0.1 | 30.6 | 26.1 | 23.1 | 9.3 | 7.0 | 6.0 | 0.0 | 0.0 | 0.0 | 30.6 | 27.6 | 25.0 | 40,061 | 6.3% | 11.6% |
| Facebook Inc | FB US | BUY | Information Technology | 177.78 | 205.95 | 15.8% | 0.2 | 0.2 | 25.3 | 21.6 | 18.3 | 6.8 | 5.8 | 4.6 | 0.0 | 0.0 | 0.0 | 24.1 | 25.2 | 23.2 | 513,290 | -4.1% | 4.8% |
| Fitbit Inc | FIT US | HOLD | Information Technology | 5.46 | 6.47 | 18.6% | 0.4 | -0.3 | | | | 1.5 | 1.9 | 2.0 | 0.0 | 0.0 | 0.0 | -29.1 | -28.3 | -21.2 | 1,317 | 4.8% | -3.0% |
| Alphabet Inc | GOOGL US | BUY | Information Technology | 1,238.16 | 1,364.89 | 10.2% | 0.2 | 0.1 | 28.7 | 23.4 | 20.9 | 5.3 | 4.9 | 4.0 | 0.0 | 0.0 | 0.0 | 16.5 | 17.5 | 16.7 | 855,966 | 14.2% | 30.9% |
| Alphabet Inc | GOOG US | BUY | Information Technology | 1,223.71 | 1,369.38 | 11.9% | 0.2 | 0.1 | 28.4 | 23.1 | 20.7 | 5.2 | 4.8 | 4.0 | 0.0 | 0.0 | 0.0 | 16.5 | 17.5 | 16.7 | 855,966 | 13.2% | 31.9% |
| HP Inc | HPQ US | BUY | Information Technology | 23.34 | 25.57 | 9.6% | 0.2 | 0.1 | 14.1 | 11.7 | 11.0 | | | 170.4 | 2.3 | 2.4 | 2.5 | -68.4 | -198.9 | -1289.9 | 37,589 | 8.9% | 20.5% |
| Intel Corp | INTC US | WEAK BUY | Information Technology | 49.63 | 57.74 | 16.3% | 0.3 | 0.0 | 15.3 | 12.0 | 11.7 | 3.3 | 3.1 | 2.6 | 2.2 | 2.4 | 2.4 | 19.8 | 21.0 | 17.2 | 228,844 | 10.5% | 36.7% |
| International Business Machines Corp | IBM US | WEAK BUY | Information Technology | 147.70 | 165.24 | 11.9% | 0.0 | 0.0 | 10.7 | 10.7 | 10.5 | 6.6 | 6.3 | 5.3 | 4.0 | 4.2 | 4.4 | 62.6 | 61.2 | 53.6 | 134,816 | -4.9% | 1.7% |
| Mastercard Inc | MA US | BUY | Information Technology | 201.20 | 227.50 | 13.1% | 0.4 | 0.2 | 44.0 | 31.5 | 26.9 | 31.8 | 31.8 | 21.3 | 0.4 | 0.5 | 0.6 | 79.5 | 109.9 | 102.1 | 208,937 | 18.9% | 55.0% |
| Microsoft Corp | MSFT US | BUY | Information Technology | 108.04 | 122.24 | 13.1% | 1.1 | 0.1 | 28.2 | 25.5 | 22.3 | 10.1 | 8.9 | 6.7 | 1.5 | 1.7 | 1.8 | 34.9 | 38.5 | 36.5 | 828,474 | 18.3% | 48.7% |
| Norton Technology Inc | MU US | BUY | Information Technology | 52.81 | 80.20 | 51.9% | 1.5 | 0.0 | 11.2 | 4.5 | 4.6 | 3.4 | 2.0 | 1.5 | 0.2 | 0.0 | 0.3 | 32.9 | 55.8 | 35.1 | 61,250 | 20.4% | 89.1% |
| NVIDIA Corp | NVDA US | BUY | Information Technology | 252.10 | 277.06 | 9.9% | 0.8 | 0.1 | 56.4 | 31.7 | 29.0 | 21.7 | 13.5 | 9.9 | 0.2 | 0.2 | 0.3 | 40.9 | 50.5 | 39.3 | 153,025 | 11.8% | 50.8% |
| Oracle Corp | ORCL US | BUY | Information Technology | 48.47 | 54.46 | 12.4% | 0.1 | 0.1 | 15.7 | 14.4 | 13.4 | 4.1 | 4.3 | 4.1 | 1.6 | 1.6 | 1.7 | 25.7 | 29.2 | 30.4 | 192,967 | -1.9% | -3.0% |
| Twitter Inc | TWTR US | WEAK BUY | Information Technology | 31.96 | 33.84 | 5.9% | 0.7 | 0.1 | 79.1 | 46.9 | 41.5 | 4.8 | 4.2 | 3.6 | 0.0 | 0.0 | 0.0 | 6.1 | 10.0 | 13.9 | 24,221 | 26.6% | 96.2% |
| Visa Inc | V US | BUY | Information Technology | 139.82 | 158.00 | 13.0% | 0.3 | 0.2 | 40.8 | 30.6 | 26.3 | 10.5 | 9.5 | 8.8 | 0.5 | 0.6 | 0.7 | 25.4 | 31.5 | 33.3 | 284,429 | 16.5% | 38.6% |
| Altaba Inc | AABA US | BUY | Information Technology | 71.58 | 101.33 | 41.6% | | | | | | | | | | | | | | | 58,545 | -2.7% | 22.3% |
| Barrick Gold Corp | ABX US | WEAK BUY | Materials | 11.10 | 14.45 | 30.2% | -0.1 | 0.1 | 15.2 | 17.6 | 16.4 | 1.3 | 1.3 | 1.2 | 1.1 | 1.1 | 1.0 | 8.4 | 8.8 | 8.9 | 12,953 | -17.7% | -33.2% |
| Freeport-McMoRan Inc | FCX US | WEAK BUY | Materials | 15.71 | 18.77 | 19.5% | 0.7 | -0.4 | 13.7 | 8.3 | 13.6 | 2.9 | 2.1 | 1.8 | 0.0 | 0.0 | 0.0 | 22.3 | 28.0 | 13.5 | 22,761 | -16.2% | 9.0% |
| AT&T Inc | T US | WEAK BUY | Telecommunication Service | 32.27 | 36.88 | 14.3% | 0.2 | 0.0 | 11.1 | 9.2 | 8.9 | 1.6 | 1.2 | 1.2 | 6.1 | 6.2 | 6.3 | 11.4 | 13.4 | 12.7 | 234,345 | -12.4% | -16.0% |
| Sprint Corp | S US | HOLD | Telecommunication Service | 5.62 | 5.97 | 6.3% | -1.1 | -0.5 | 29.0 | 0.9 | 0.8 | 0.9 | 0.8 | 0.8 | 0.0 | 0.0 | 0.0 | 14.1 | 0.0 | 2.4 | 22,549 | 10.2% | -35.4% |
| T-Mobile US Inc | TMUS US | BUY | Telecommunication Service | 61.55 | 78.00 | 26.7% | 0.3 | 0.2 | 25.3 | 19.3 | 15.7 | 2.5 | 2.1 | 1.9 | 0.0 | 0.0 | 0.0 | 10.4 | 12.1 | 12.1 | 52,147 | 1.2% | -4.6% |
| Verizon Communications Inc | VZ US | BUY | Telecommunication Service | 52.27 | 56.30 | 7.7% | 0.2 | 0.0 | 13.9 | 11.3 | 11.0 | 7.4 | 3.9 | 3.3 | 4.5 | 4.6 | 4.7 | 55.8 | 38.4 | 33.2 | 215,976 | 2.8% | 6.9% |
| Europe | | | | | | | | | | | | | | | | | | | | | | | |
| adidas AG | ADS GY | WEAK BUY | Consumer Discretionary | 189.60 | 216.12 | 14.0% | 0.2 | 0.2 | 28.1 | 23.2 | 19.9 | 5.4 | 5.4 | 4.8 | 1.3 | 1.6 | 1.9 | 18.9 | 23.6 | 25.0 | 39,667 | 8.6% | -5.2% |
| Bayerische Motoren Werke AG | BMW GY | WEAK BUY | Consumer Discretionary | 82.34 | 97.04 | 17.9% | 0.0 | 0.0 | 7.1 | 7.3 | 7.1 | 1.0 | 0.9 | 0.9 | 4.6 | 4.8 | 5.0 | 15.5 | 13.0 | 12.3 | 53,583 | -6.6% | 1.2% |
| Burberry Group PLC | BRBY LN | HOLD | Consumer Discretionary | 2,126.00 | 1,943.95 | -8.6% | 0.0 | 0.1 | 26.6 | 26.6 | 25.0 | 5.9 | 6.1 | 5.6 | 1.9 | 2.0 | 2.1 | 21.1 | 22.2 | 23.0 | 8,823 | 38.0% | 18.8% |
| Christian Dior SE | CDI FP | WEAK BUY | Consumer Discretionary | 370.10 | | | 0.2 | 0.1 | 31.4 | 26.8 | 24.3 | 4.8 | 4.7 | 4.2 | 1.3 | 1.7 | 1.8 | 16.9 | 18.5 | 18.4 | 66,806 | 24.7% | 45.5% |
| Cie Financiere Richemont SA | CFR SW | WEAK BUY | Consumer Discretionary | 86.86 | 98.60 | 13.5% | 0.1 | 0.1 | 24.4 | 22.2 | 20.2 | 2.6 | 2.7 | 2.6 | 2.4 | 2.5 | 2.7 | 10.9 | 12.4 | 12.8 | 49,875 | 2.5% | 1.8% |
| Daimler AG | DAI GY | WEAK BUY | Consumer Discretionary | 58.16 | 68.99 | 18.6% | -0.1 | 0.1 | 6.2 | 6.6 | 6.3 | 1.0 | 0.9 | 0.8 | 5.9 | 6.1 | 6.3 | 16.6 | 15.5 | 15.0 | 62,222 | -16.3% | -3.9% |
| Fiat Chrysler Automobiles NV | FCA IM | WEAK BUY | Consumer Discretionary | 14.61 | 19.77 | 35.4% | 0.4 | 0.1 | 6.6 | 4.6 | 4.3 | 1.0 | 0.9 | 0.7 | 0.1 | 1.5 | 2.5 | 16.6 | 20.7 | 18.9 | 22,677 | -17.3% | 42.6% |
| Hermes International | RMS FP | HOLD | Consumer Discretionary | 543.80 | 477.21 | -12.2% | 0.1 | 0.1 | 46.6 | 42.9 | 39.6 | 11.0 | 10.5 | 8.9 | 0.8 | 0.8 | 0.9 | 25.5 | 25.2 | 24.2 | 57,409 | 28.5% | 24.5% |
| HUGO BOSS AG | BOSS GY | WEAK BUY | Consumer Discretionary | 70.10 | 76.36 | 8.9% | 0.0 | 0.1 | 19.9 | 19.4 | 17.5 | 5.2 | 4.9 | 4.6 | 3.9 | 4.0 | 4.3 | 26.3 | 26.3 | 26.9 | 4,935 | -1.2% | -3.7% |
| LVMH Moet Hennessy Louis Vuit | MC FP | BUY | Consumer Discretionary | 295.30 | 325.72 | 10.3% | 0.3 | 0.1 | 30.4 | 23.5 | 21.6 | 5.2 | 4.6 | 4.1 | 1.6 | 2.0 | 2.2 | 17.8 | 20.3 | 19.7 | 149,153 | 25.0% | 33.1% |
| Marks & Spencer Group PLC | MKS LN | HOLD | Consumer Discretionary | 295.50 | 303.26 | 2.6% | -0.1 | 0.0 | 10.6 | 11.2 | 10.9 | 1.6 | 1.6 | 1.6 | 6.3 | 6.4 | 6.4 | 13.1 | 13.3 | 13.8 | 4,801 | 2.2% | -10.6% |
| Peugeot SA | UG FP | WEAK BUY | Consumer Discretionary | 24.23 | 25.32 | 4.5% | 0.4 | 0.1 | 10.6 | 7.3 | 6.5 | 1.5 | 1.3 | 1.1 | 2.3 | 3.2 | 3.8 | 14.5 | 18.6 | 18.5 | 21,924 | 34.2% | 33.9% |
| Porsche Automobil Holding SE | PAH3 GY | BUY | Consumer Discretionary | 56.02 | 81.50 | 45.5% | 0.2 | 0.1 | 5.2 | 4.3 | 4.0 | 0.5 | 0.5 | 0.5 | 2.6 | 3.8 | 4.7 | 10.4 | 12.0 | 11.9 | 17,156 | -20.2% | 14.1% |
| Puma SE | PUM GY | WEAK BUY | Consumer Discretionary | 415.50 | 474.89 | 14.3% | 0.4 | 0.3 | 44.1 | 31.8 | 24.5 | 3.4 | 3.8 | 3.3 | 0.3 | 0.9 | 1.0 | 7.9 | 12.0 | 14.5 | 6,267 | 33.1% | 21.2% |
| Renault SA | RNO FP | BUY | Consumer Discretionary | 72.37 | 99.30 | 37.2% | 0.0 | 0.0 | 4.6 | 4.7 | 4.5 | 0.6 | 0.6 | 0.6 | 4.9 | 5.2 | 5.6 | 13.6 | 12.8 | 12.9 | 21,401 | -13.5% | -4.4% |
| Sky PLC | SKY LN | WEAK BUY | Consumer Discretionary | 1,513.00 | 1,436.92 | -5.0% | 0.1 | 0.2 | 23.2 | 21.6 | 18.7 | 6.0 | 5.3 | 4.4 | 2.2 | 1.7 | 1.7 | 24.2 | 23.4 | 22.2 | 26,009 | 44.8% | 57.9% |
| Volkswagen AG | VOW3 GY | BUY | Consumer Discretionary | 145.34 | 203.91 | 40.3% | 0.1 | 0.1 | 6.1 | 5.7 | 5.1 | 0.7 | 0.6 | 0.6 | 2.4 | 3.6 | 4.4 | 12.6 | 11.4 | 11.6 | 72,168 | -12.1% | 11.8% |
| British American Tobacco PLC | BATS LN | BUY | Consumer Staples | 4,189.50 | 4,770.59 | 13.9% | 0.1 | 0.1 | 14.9 | 14.2 | 13.0 | 4.0 | 1.5 | 1.5 | 4.5 | 4.8 | 5.1 | 32.6 | 10.6 | 11.5 | 96,096 | -7.3% | -17.2% |
| Carrefour SA | CA FP | WEAK BUY | Consumer Staples | 15.46 | 17.94 | 16.1% | -0.1 | 0.2 | 14.1 | 15.8 | 13.4 | 1.1 | 1.1 | 1.1 | 3.7 | 3.0 | 3.5 | 7.6 | 6.8 | 8.1 | 12,198 | -15.2% | -25.3% |
| Danone SA | BN FP | BUY | Consumer Staples | 68.20 | 76.88 | 12.7% | 0.1 | 0.1 | | | | | | | | | | | | | | | |

| Company | Ticker | Rec. Consensus | Sector | Price | TGT Price | | Upside | | EPS Growth | | 14F PER | | | 14F PBV | | | Dividend Yield | | | 14F ROE | | | Market Cap (million) | Price Performance | |
|--------------------------------|---------|----------------|----------------------------|----------|-----------|-------|--------|------|------------|------|---------|-------|------|---------|------|-----|----------------|-------|-------|---------|------------|--------|----------------------|-------------------|----|
| | | | | | Concensus | 15F | 16F | 15F | 16F | 15F | 16F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | | 1Y | 3Y |
| Prudential PLC | PRU LN | BUY | Financials | 1,747.00 | 2,151.79 | 23.2% | 0.1 | 0.1 | 12.6 | 11.7 | 10.6 | 2.7 | 2.5 | 2.3 | 2.7 | 2.9 | 3.2 | 21.5 | 23.2 | 23.1 | 45,280 | -1.4% | -6.4% | | |
| Royal Bank of Scotland Group P | RBS LN | WEAK BUY | Financials | 257.80 | 313.63 | 21.7% | 0.0 | 0.1 | 10.0 | 9.9 | 9.1 | 0.8 | 0.8 | 0.8 | 0.0 | 2.8 | 4.6 | 7.1 | 7.2 | 7.3 | 31,059 | -6.0% | -1.3% | | |
| RSA Insurance Group PLC | RSA LN | WEAK BUY | Financials | 628.20 | 687.53 | 9.4% | 0.3 | 0.1 | 16.6 | 12.9 | 11.7 | 1.7 | 1.7 | 1.6 | 3.2 | 3.8 | 4.7 | 11.4 | 13.1 | 13.8 | 6,450 | 5.6% | -2.9% | | |
| Societe Generale SA | GLE FP | WEAK BUY | Financials | 37.34 | 47.30 | 26.7% | 0.1 | 0.1 | 8.8 | 8.2 | 7.5 | 0.6 | 0.6 | 0.6 | 5.9 | 6.0 | 6.6 | 5.6 | 7.0 | 7.5 | 30,164 | -15.0% | -25.1% | | |
| Standard Chartered PLC | STAN LN | WEAK BUY | Financials | 689.30 | 744.04 | 7.9% | 0.4 | 0.2 | 16.7 | 12.1 | 10.2 | 0.7 | 0.6 | 0.6 | 1.4 | 2.5 | 3.5 | 3.7 | 5.1 | 6.0 | 22,776 | -12.2% | -14.1% | | |
| Standard Life Aberdeen PLC | SLA LN | BUY | Financials | 307.90 | 417.82 | 35.7% | 0.0 | 0.0 | 10.7 | 11.1 | 10.8 | 2.1 | 1.1 | 1.3 | 7.0 | 7.3 | 8.0 | 10.0 | 8.5 | 8.4 | 9,174 | -22.2% | -31.1% | | |
| Swiss Re AG | SREN SW | WEAK BUY | Financials | 88.84 | 99.38 | 11.9% | 8.3 | 0.1 | 97.7 | 10.5 | 9.2 | 0.9 | 0.9 | 0.8 | 5.7 | 5.9 | 6.2 | 0.7 | 8.1 | 9.0 | 30,083 | 0.3% | -3.5% | | |
| UBS Group AG | UBSG SW | BUY | Financials | 16.04 | 19.07 | 18.9% | 0.1 | 0.1 | 12.4 | 11.6 | 10.2 | 1.1 | 1.2 | 1.1 | 4.1 | 4.4 | 4.7 | 2.4 | 9.1 | 10.4 | 61,829 | -5.8% | -2.2% | | |
| UniCredit SpA | UCG IM | BUY | Financials | 14.39 | 19.39 | 34.7% | 0.1 | 0.2 | 10.1 | 9.1 | 7.3 | 0.6 | 0.6 | 0.5 | 2.0 | 2.5 | 4.4 | 8.5 | 6.4 | 7.7 | 32,101 | -15.3% | -19.5% | | |
| Unipol Gruppo SpA | UNI IM | BUY | Financials | 3.43 | 4.71 | 37.3% | -2.2 | -0.1 | 6.9 | 7.7 | 0.5 | 0.4 | 0.4 | 0.4 | 5.3 | 5.4 | 5.5 | -6.1 | 8.0 | 6.1 | 2,464 | -18.0% | -15.4% | | |
| Zurich Insurance Group AG | ZURN SW | WEAK BUY | Financials | 301.30 | 329.26 | 9.3% | 0.4 | 0.2 | 17.1 | 12.4 | 10.7 | 1.4 | 1.4 | 1.4 | 6.0 | 6.3 | 6.7 | 8.8 | 11.4 | 12.8 | 45,601 | 2.8% | 1.8% | | |
| AstraZeneca PLC | AZLN LN | BUY | Health Care | 5,846.00 | 5,720.11 | -2.2% | -0.1 | 0.1 | 20.0 | 22.3 | 19.9 | 6.6 | 7.1 | 7.7 | 3.7 | 3.7 | 3.7 | 15.2 | 16.6 | 21.1 | 74,056 | 23.6% | 28.9% | | |
| GlaxoSmithKline PLC | GSK LN | WEAK BUY | Health Care | 1,553.20 | 1,657.83 | 6.7% | 0.0 | 0.0 | 14.0 | 14.0 | 13.4 | 74.7 | 47.8 | 47.4 | 5.2 | 5.2 | 5.2 | 507.0 | 445.8 | 163.4 | 77,039 | 25.0% | 1.3% | | |
| Sanofi | SAN FP | WEAK BUY | Health Care | 74.10 | 80.37 | 8.5% | 0.0 | 0.0 | 13.1 | 13.5 | 12.7 | 1.6 | 1.6 | 1.5 | 4.1 | 4.2 | 4.3 | 12.2 | 11.8 | 12.2 | 92,814 | 9.7% | -9.2% | | |
| Airbus SE | AIR FP | BUY | Industrials | 107.76 | 118.81 | 10.3% | 0.4 | 0.3 | 32.8 | 24.1 | 19.3 | 13.1 | 6.0 | 5.0 | 1.3 | 1.6 | 2.0 | 54.5 | 25.6 | 27.5 | 83,608 | 26.8% | 47.0% | | |
| Alstom SA | ALO FP | WEAK BUY | Industrials | 38.41 | 41.96 | 9.2% | 0.1 | 0.1 | 20.4 | 19.2 | 18.2 | 2.2 | 2.4 | 2.2 | 1.1 | 1.3 | 1.6 | 9.8 | 13.1 | 13.1 | 8,542 | 13.3% | 24.3% | | |
| BAE Systems PLC | BA LN | BUY | Industrials | 625.00 | 683.30 | 9.3% | 0.0 | 0.1 | 14.7 | 14.5 | 13.3 | 5.0 | 3.4 | 3.1 | 3.5 | 3.6 | 3.7 | 33.1 | 24.8 | 23.8 | 19,961 | 11.4% | 6.6% | | |
| Deutsche Lufthansa AG | LHA GY | WEAK BUY | Industrials | 23.22 | 28.62 | 23.3% | 0.0 | 0.0 | 5.3 | 5.4 | 5.2 | 1.1 | 1.0 | 0.9 | 3.2 | 3.6 | 3.9 | 26.8 | 19.1 | 17.6 | 10,998 | -17.0% | 18.4% | | |
| easyJet PLC | EZJ LN | WEAK BUY | Industrials | 1,549.50 | 1,863.00 | 20.2% | 0.4 | 0.2 | 18.6 | 13.2 | 11.2 | 2.1 | 2.0 | 1.8 | 3.2 | 3.5 | 4.5 | 11.7 | 15.1 | 17.4 | 6,155 | -5.7% | 22.5% | | |
| Rolls-Royce Holdings PLC | RRL LN | WEAK BUY | Industrials | 1,094.00 | 1,008.76 | -7.8% | -0.6 | 0.9 | 31.1 | 81.6 | 41.9 | 9.3 | 3.3 | 3.1 | 1.1 | 1.1 | 1.3 | 29.2 | 4.3 | 8.1 | 20,453 | 34.5% | 15.3% | | |
| Siemens AG | SIE GY | BUY | Industrials | 112.14 | 131.35 | 17.1% | -0.1 | 0.1 | 14.3 | 15.1 | 14.0 | 2.3 | 2.0 | 1.9 | 3.4 | 3.4 | 3.5 | 16.9 | 13.4 | 13.8 | 95,319 | 0.6% | 0.5% | | |
| SAP SE | SAP GY | BUY | Information Technology | 99.77 | 112.26 | 12.5% | 0.0 | 0.1 | 23.7 | 22.7 | 20.3 | 4.4 | 4.3 | 4.0 | 1.3 | 1.5 | 1.6 | 17.0 | 18.1 | 18.0 | 122,568 | 17.0% | 9.1% | | |
| Anglo American PLC | AAL LN | WEAK BUY | Materials | 1,692.80 | 1,848.09 | 9.2% | -0.1 | -0.1 | 8.5 | 9.3 | 10.0 | 1.3 | 1.2 | 1.1 | 4.7 | 4.7 | 4.2 | 15.6 | 12.8 | 11.6 | 21,879 | 3.2% | 33.2% | | |
| BHP Billiton PLC | BLT LN | WEAK BUY | Materials | 1,698.20 | 1,731.69 | 2.0% | 0.3 | 0.0 | 16.3 | 12.7 | 12.8 | 2.0 | 2.0 | 2.0 | 3.7 | 5.3 | 5.9 | 12.5 | 14.8 | 15.1 | 98,029 | 13.0% | 24.4% | | |
| Glencore PLC | GLN LN | BUY | Materials | 318.10 | 436.50 | 37.2% | 0.3 | 0.0 | 10.6 | 8.3 | 8.3 | 1.2 | 1.1 | 1.1 | 2.6 | 5.2 | 5.6 | 12.2 | 13.6 | 12.6 | 45,534 | -14.2% | -3.4% | | |
| Rio Tinto PLC | RIO LN | WEAK BUY | Materials | 3,992.00 | 4,219.74 | 5.7% | 0.0 | -0.1 | 10.6 | 10.9 | 12.0 | 2.1 | 2.0 | 1.9 | 5.3 | 5.5 | 5.1 | 21.0 | 18.6 | 16.1 | 70,331 | 3.8% | 12.6% | | |
| Deutsche Telekom AG | DTE GY | BUY | Telecommunication Services | 14.24 | 16.23 | 14.0% | 0.1 | 0.1 | 15.8 | 14.9 | 13.2 | 2.3 | 1.9 | 1.9 | 4.6 | 4.9 | 5.4 | 10.1 | 12.7 | 14.5 | 67,779 | 12.2% | -5.3% | | |
| Orange SA | ORA FP | BUY | Telecommunication Services | 14.62 | 17.29 | 18.3% | 0.1 | 0.1 | 14.6 | 13.3 | 12.3 | 1.2 | 1.2 | 1.2 | 4.4 | 4.8 | 5.1 | 7.8 | 8.9 | 9.5 | 38,877 | 7.3% | 1.1% | | |
| Telecom Italia SpA/Milano | TIT IM | WEAK BUY | Telecommunication Services | 0.64 | 0.91 | 41.7% | -0.1 | 0.1 | 8.5 | 9.1 | 8.5 | 0.6 | 0.6 | 0.6 | 0.0 | 0.6 | 1.3 | 7.1 | 6.9 | 7.1 | 13,067 | -6.0% | -26.9% | | |
| Telefonica SA | TEF SM | WEAK BUY | Telecommunication Services | 7.62 | 9.39 | 23.2% | 0.0 | 0.1 | 10.7 | 10.9 | 9.9 | 2.0 | 2.0 | 1.8 | 5.1 | 5.3 | 5.4 | 17.5 | 19.6 | 19.6 | 39,574 | -0.9% | -21.5% | | |
| Vodafone Group PLC | VOD LN | BUY | Telecommunication Services | 184.80 | 224.54 | 21.5% | 0.0 | 0.1 | 19.1 | 18.2 | 16.4 | 0.8 | 0.8 | 0.9 | 7.2 | 7.3 | 7.7 | 3.6 | 4.5 | 5.4 | 49,369 | -10.0% | -17.9% | | |
| Australia | | | | | | | | | | | | | | | | | | | | | | | | | |
| Wesfarmers Ltd | WES AU | HOLD | Consumer Staples | 49.92 | 45.04 | -10% | 0.0 | 0.1 | 19.5 | 20.3 | 19.1 | 2.4 | 2.5 | 2.4 | 4.3 | 4.4 | 4.5 | 12.3 | 11.9 | 13.0 | 56,601 | 21.8% | 22.6% | | |
| Woolworths Group Ltd | WOW AU | HOLD | Consumer Staples | 29.95 | 29.04 | -3% | 0.1 | 0.1 | 25.7 | 23.0 | 20.6 | 4.1 | 3.8 | 3.5 | 2.6 | 3.1 | 3.4 | 16.4 | 16.9 | 17.2 | 39,334 | 11.6% | 10.9% | | |
| Australia & New Zealand Bankin | ANZ AU | WEAK BUY | Financials | 28.90 | 29.55 | 2% | 0.0 | 0.0 | 12.3 | 12.6 | 12.2 | 1.4 | 1.4 | 1.3 | 5.6 | 5.6 | 5.6 | 12.0 | 11.7 | 11.7 | 83,392 | 3.7% | -2.0% | | |
| Commonwealth Bank of Australi | CBA AU | WEAK BUY | Financials | 73.54 | 76.53 | 4% | -0.1 | 0.1 | 13.1 | 13.8 | 13.0 | 2.0 | 1.9 | 1.9 | 5.8 | 5.8 | 5.9 | 15.9 | 14.5 | 14.9 | 129,436 | -5.0% | -8.9% | | |
| Macquarie Group Ltd | MQG AU | WEAK BUY | Financials | 122.35 | 124.89 | 2% | 0.1 | 0.1 | 17.1 | 15.2 | 14.4 | 2.6 | 2.5 | 2.4 | 4.1 | 4.6 | 4.9 | 15.7 | 16.0 | 16.4 | 41,667 | 25.0% | 41.8% | | |
| National Australia Bank Ltd | NAB AU | WEAK BUY | Financials | 27.76 | 30.03 | 8% | -0.1 | 0.1 | 11.4 | 12.7 | 11.5 | 1.5 | 1.5 | 1.4 | 7.1 | 7.1 | 7.0 | 13.4 | 12.1 | 13.0 | 75,895 | -2.0% | -7.3% | | |
| Westpac Banking Corp | WBC AU | WEAK BUY | Financials | 29.16 | 32.63 | 12% | 0.0 | 0.0 | 12.2 | 11.7 | 11.8 | 1.6 | 1.6 | 1.5 | 6.5 | 6.5 | 6.6 | 13.8 | 13.6 | 13.2 | 100,159 | -3.9% | -7.5% | | |
| Qantas Airways Ltd | QAN AU | WEAK BUY | Industrials | 6.77 | 6.73 | -1% | 0.2 | 0.0 | 12.8 | 10.4 | 10.4 | 3.3 | 3.2 | 3.2 | 2.2 | 2.1 | 2.2 | 27.5 | 30.2 | 28.3 | 11,389 | 31.1% | 18.7% | | |
| BHP Billiton Ltd | BHP AU | WEAK BUY | Materials | 34.04 | 34.33 | 1% | 0.3 | 0.0 | 18.5 | 14.5 | 14.6 | 2.3 | 2.3 | 2.3 | 3.5 | 4.7 | 5.1 | 12.5 | 14.8 | 15.1 | 172,388 | 16.1% | 32.3% | | |
| Newcrest Mining Ltd | NCM AU | WEAK BUY | Materials | 21.38 | 22.34 | 5% | -0.1 | 0.7 | 28.3 | 30.9 | 18.1 | 1.6 | 1.6 | 1.4 | 0.9 | 1.1 | 1.6 | 6.0 | 5.4 | 8.4 | 16,411 | -4.7% | 5.1% | | |
| Rio Tinto Ltd | RIO AU | WEAK BUY | Materials | 76.93 | 82.58 | 7% | 0.0 | -0.1 | 11.7 | 11.9 | 13.1 | 2.3 | 2.2 | 2.0 | 4.9 | 5.0 | 4.8 | 21.0 | 18.6 | 16.1 | 123,568 | 2.0% | 17.9% | | |
| Telstra Corp Ltd | TLS AU | WEAK BUY | Telecommunication Services | 2.85 | 3.20 | 12% | -0.1 | -0.3 | 8.8 | 10.0 | 13.9 | 2.3 | 2.2 | 2.2 | 10.9 | 7.7 | 6.3 | 26.1 | 22.6 | 16.3 | 33,896 | -18.0% | -29.3% | | |
| Japan | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bridgestone Corp | 5108 JP | WEAK BUY | Consumer Discretionary | 4,318.00 | 5,087.50 | 18% | 0.0 | 0.1 | 11.1 | 10.7 | 10.1 | 1.4 | 1.3 | 1.2 | 3.3 | 3.7 | 3.9 | 12.7 | 12.7 | 12.3 | 3,288,314 | -12.9% | -9.4% | | |
| Panasonic Corp | 6752 JP | BUY | Consumer Discretionary | 1,450.00 | 1,905.88 | 31% | 0.3 | 0.1 | 16.5 | 13.2 | 11.6 | 2.0 | 1.8 | 1.6 | 2.0 | 2.4 | 2.6 | 12.7 | 14.2 | 14.3 | 3,554,475 | -7.5% | -3.7% | | |
| Sharp Corp/Japan | 6753 JP | WEAK SELL | Consumer Discretionary | 2,888.00 | 4,135.56 | -26% | 0.0 | 0.1 | 23.0 | 23.8 | 21.0 | 4.1 | 3.8 | 3.3 | 0.0 | 0.2 | 0.5 | 21.4 | 17.1 | 17.3 | 1,438,640 | -18.9% | -25.8% | | |
| Sony Corp | 6758 JP | BUY | Consumer Discretionary | 6,115.00 | 6,820.59 | 12% | 0.1 | 0.0 | 15.9 | 14.4 | 15.0 | 2.6 | 2.2 | 2.0 | 0.4 | 0.5 | 0.6 | 17.8 | 17.0 | 14.2 | 7,759,284 | 14.6% | 37.9% | | |
| Denso Corp | 6902 JP | WEAK BUY | Consumer Discretionary | 5,499.00 | 6,528.00 | 19% | 0.0 | 0.1 | 13.7 | 13.7 | 12.6 | 1.2 | 1.1 | 1.1 | 2.4 | 2.4 | 2.6 | 9.2 | 8.5 | 8.8 | 4,365,790 | -16.1% | 3.2% | | |
| Nissan Motor Co Ltd | 7201 JP | WEAK BUY | Consumer Discretionary | 1,049.00 | 1,250.38 | 19% | -0.3 | 0.1 | 5.7 | 7.6 | 6.9 | 0.8 | 0.7 | 0.7 | 5.1 | 5.4 | 5.7 | 13.5 | 9.8 | 10.1 | 4,427,530 | -8.9% | -3.4% | | |
| Toyota Motor Corp | 7203 JP | WEAK BUY | Consumer Discretionary | 7,149.00 | 8,355.88 | 17% | 0.0 | 0.1 | 8.6 | 9.0 | 8.4 | 1.1 | 1.0 | 1.0 | 3.0 | 3.2 | 3.4 | 12.9 | 11.8 | 11.6 | 23,323,906 | -1.9% | 15.0% | | |
| Mazda Motor Corp | 7261 JP | HOLD | Consumer Discretionary | 1,343.50 | 1,446.15 | 8% | -0.2 | 0.2 | 7.5 | 9.5 | 8.2 | 0.7 | 0.7 | 0.6 | 2.6 | 2.6 | 2.8 | 10.1 | 7.3 | 8.1 | 848,513 | -10.8% | -20.5% | | |
| Honda Motor Co Ltd | 7267 JP | WEAK BUY | Consumer Discretionary | 3,403.00 | 4,110.00 | 21% | -0.3 | 0.1 | 6.0 | 8.4 | 7.9 | 0.7 | 0.7 | 0.7 | 3.0 | 3.4 | 3.7 | 13.1 | 8.8 | 9.0 | 6,162,480 | -10.7% | 8.9% | | |
| Suzuki Motor Corp | 7269 JP | BUY | Consumer Discretionary | 7,351.00 | 7,435.71 | 1% | 0.1 | 0.1 | 15.5 | 13.9 | 12.9 | 2.4 | 2.2 | 1.9 | 0.9 | 1.1 | 1.2 | 17.1 | 16.9 | 15.8 | 3,603,091 | 20.5% | 30.2% | | |
| Subaru Corp | 7270 JP | WEAK BUY | Consumer Discretionary | 3,268.00 | 3,850.00 | 18% | 0.3 | 0.1 | 12.0 | 9.5 | 8.5 | 1.6 | 1.5 | 1.3 | 4.4 | 4.4 | 4.7 | 14.0 | 15.9 | 16.2 | 2,512,128 | -8.8% | -16.7% | | |
| Yamaha Motor Co Ltd | 7272 JP | BUY | Consumer Discretionary | 2,953.00 | 3,704.17 | 25% | 0.1 | 0.1 | 10.4 | 9.4 | 8.6 | 1.7 | 1.5 | 1.3 | 2.8 | 3.2 | 3.4 | 17.4 | 16.8 | 16.2 | 1,033,297 | -15.3% | 3.3% | | |
| Nikon Corp | 7731 JP | WEAK BUY | Consumer Discretionary | 1,926.00 | 2,059.18 | 7% | 0.6 | 0.0 | 23.1 | 14.4 | 14.9 | 1.3</ | | | | | | | | | | | | | |

| Company | Ticker | Rec. Consensus | Sector | Price | TGT Price | | Upside | | EPS Growth | | 14F PER | | | 14F PBV | | | Dividend Yield | | | ROE | | | Market Cap (million) | Price Performance | |
|---------------------------------|---------|----------------|----------------------------|-----------|-----------|-----|--------|------|------------|------|---------|------|------|---------|-----|-----|----------------|-------|-------|---------|------------|--------|----------------------|-------------------|----|
| | | | | | 14F | 16F | 15F | 16F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | | 6M | 1Y |
| Komatsu Ltd | 6301 JP | BUY | Industrials | 3,211.00 | 4,221.76 | 31% | 0.3 | 0.1 | 15.9 | 12.1 | 10.8 | 1.7 | 1.7 | 1.5 | 2.3 | 3.2 | 3.6 | 11.4 | 14.2 | 14.5 | 3,120,988 | -18.6% | 7.0% | | |
| Kubota Corp | 6326 JP | WEAK BUY | Industrials | 1,705.50 | 2,068.75 | 21% | 0.0 | 0.1 | 14.8 | 14.3 | 13.3 | 1.6 | 1.5 | 1.4 | 2.0 | 2.1 | 2.2 | 11.4 | 10.9 | 10.8 | 2,104,684 | -17.3% | -16.8% | | |
| Toshiba Corp | 6502 JP | WEAK BUY | Industrials | 342.00 | 357.40 | 5% | 1.6 | -0.9 | 4.6 | 1.8 | 12.4 | 4.1 | 1.2 | 1.2 | 0.0 | 0.7 | 1.3 | 89.5 | 9.6 | 11.4% | 2,230,082 | 11.4% | 33.6% | | |
| FANUC Corp | 6954 JP | WEAK BUY | Industrials | 22,165.00 | 23,672.22 | 7% | -0.1 | 0.1 | 23.4 | 26.6 | 24.9 | 3.0 | 2.8 | 2.7 | 2.6 | 2.2 | 2.4 | 12.9 | 11.0 | 11.5 | 4,523,584 | -20.0% | -1.8% | | |
| Mitsubishi Heavy Industries Ltd | 7011 JP | HOLD | Industrials | 4,161.00 | 4,442.31 | 7% | -0.1 | 0.4 | 16.5 | 17.7 | 12.8 | 0.8 | 0.8 | 0.8 | 0.9 | 3.0 | 3.2 | 4.9 | 4.1 | 6.0 | 1,404,787 | 6.0% | -4.7% | | |
| ITOCHU Corp | 8001 JP | BUY | Industrials | 1,962.50 | 2,550.00 | 30% | 0.1 | 0.0 | 7.1 | 6.7 | 6.6 | 1.1 | 1.0 | 0.9 | 3.6 | 3.9 | 4.2 | 16.8 | 16.3 | 14.3 | 3,265,084 | -4.9% | 13.4% | | |
| Sumitomo Corp | 8053 JP | WEAK BUY | Industrials | 1,875.50 | 2,164.29 | 15% | 0.0 | 0.0 | 7.5 | 7.2 | 7.0 | 0.9 | 0.9 | 0.8 | 3.3 | 4.1 | 4.3 | 12.8 | 12.3 | 11.5 | 2,345,500 | 3.2% | 20.9% | | |
| Mitsubishi Corp | 8058 JP | BUY | Industrials | 3,189.00 | 3,688.57 | 16% | 0.2 | 0.0 | 9.2 | 7.9 | 7.9 | 0.9 | 0.8 | 0.8 | 3.2 | 3.8 | 4.0 | 10.7 | 11.6 | 10.8 | 5,070,755 | 7.1% | 24.4% | | |
| Kawasaki Kisen Kaisha Ltd | 9107 JP | WEAK SELL | Industrials | 1,914.00 | 1,955.00 | 2% | -0.7 | 1.4 | 23.8 | 91.6 | 38.0 | 0.8 | 0.8 | 0.8 | 0.0 | 0.1 | 1.0 | 2.9 | 1.3 | 2.5 | 179,798 | -29.7% | -31.9% | | |
| Japan Airlines Co Ltd | 9201 JP | BUY | Industrials | 4,006.00 | 4,810.00 | 20% | 0.0 | 0.0 | 11.0 | 11.2 | 11.6 | 1.3 | 1.2 | 1.2 | 2.7 | 2.8 | 2.8 | 12.7 | 11.8 | 10.1 | 1,398,209 | 1.0% | 6.4% | | |
| Hitachi Ltd | 6501 JP | BUY | Information Technology | 761.50 | 1,055.83 | 39% | 0.2 | 0.1 | 11.0 | 8.8 | 8.3 | 1.1 | 1.0 | 0.9 | 2.0 | 2.3 | 2.5 | 11.0 | 12.0 | 11.3 | 3,683,582 | -6.9% | 3.2% | | |
| Advantest Corp | 6857 JP | WEAK BUY | Information Technology | 2,700.00 | 2,906.62 | 8% | 1.0 | 0.0 | 31.1 | 15.7 | 15.7 | 4.0 | 3.0 | 2.9 | 1.0 | 1.8 | 1.8 | 13.3 | 23.1 | 19.7 | 539,030 | 27.0% | 41.3% | | |
| Canon Inc | 7751 JP | WEAK BUY | Information Technology | 3,582.00 | 3,811.08 | 6% | 0.1 | 0.0 | 15.6 | 14.4 | 14.5 | 1.4 | 1.3 | 1.3 | 4.5 | 4.5 | 4.6 | 8.8 | 9.2 | 8.8 | 4,776,207 | -12.5% | -6.8% | | |
| Ricoh Co Ltd | 7752 JP | WEAK BUY | Information Technology | 1,124.00 | 1,244.00 | -6% | -1.3 | 0.2 | 15.2 | 12.8 | 0.9 | 0.9 | 0.8 | 1.3 | 1.7 | 2.2 | -17.1 | 5.6 | 6.3 | 836,536 | -4.3% | 9.8% | | | |
| Nintendo Co Ltd | 7974 JP | BUY | Information Technology | 37,350.00 | 55,445.00 | 48% | 0.6 | 0.3 | 34.0 | 21.2 | 16.5 | 3.4 | 3.1 | 2.8 | 1.5 | 2.5 | 3.2 | 10.6 | 15.1 | 17.7 | 5,291,337 | -16.0% | -0.7% | | |
| Nitto Denko Corp | 6988 JP | WEAK BUY | Materials | 8,440.00 | 10,208.33 | 21% | 0.0 | 0.1 | 14.0 | 13.7 | 12.7 | 1.9 | 1.8 | 1.6 | 1.9 | 2.1 | 2.2 | 14.5 | 13.5 | 13.2 | 1,467,040 | -4.0% | -17.7% | | |
| KDDI Corp | 9433 JP | BUY | Telecommunication Services | 3,073.00 | 3,538.89 | 15% | 0.1 | 0.1 | 13.1 | 11.9 | 11.4 | 2.0 | 1.8 | 1.7 | 3.0 | 3.3 | 3.6 | 15.6 | 15.8 | 15.4 | 7,778,318 | 16.0% | 2.5% | | |
| NTT DOCOMO Inc | 9437 JP | WEAK BUY | Telecommunication Services | 2,933.00 | 3,079.38 | 5% | 0.0 | 0.0 | 15.0 | 14.9 | 14.5 | 1.9 | 1.8 | 1.7 | 3.4 | 3.7 | 4.0 | 12.6 | 12.2 | 11.9 | 11,091,592 | 11.2% | 13.0% | | |
| SoftBank Group Corp | 9984 JP | BUY | Telecommunication Services | 9,406.00 | 12,567.69 | 34% | -0.4 | 1.2 | 9.4 | 15.4 | 7.1 | 2.0 | 1.7 | 1.4 | 0.5 | 0.5 | 0.5 | 22.0 | 11.5 | 13.7 | 10,353,912 | 12.4% | 6.7% | | |
| Shikoku Electric Power Co Inc | 9507 JP | WEAK BUY | Utilities | 1,506.00 | 1,384.00 | -8% | 0.1 | 0.3 | 16.8 | 15.9 | 12.4 | 1.0 | 1.0 | 0.9 | 1.9 | 2.4 | 3.0 | 6.0 | 6.5 | 7.4 | 336,191 | 27.1% | 7.8% | | |
| Hong Kong | | | | | | | | | | | | | | | | | | | | | | | | | |
| Brilliance China Automotive Hol | 1114 HK | BUY | Consumer Discretionary | 10.58 | 17.55 | 66% | 0.4 | 0.2 | 9.4 | 6.9 | 5.5 | 1.7 | 1.4 | 1.2 | 1.3 | 1.6 | 2.1 | 19.0 | 22.2 | 22.9 | 53,278 | -45.1% | -49.1% | | |
| Wynn Macau Ltd | 1128 HK | BUY | Consumer Discretionary | 19.70 | 30.74 | 56% | 0.7 | 0.2 | 26.8 | 15.3 | 12.9 | 35.6 | 29.3 | 20.6 | 3.5 | 5.8 | 6.9 | 143.7 | 194.6 | 180.5 | 102,276 | -19.1% | 24.6% | | |
| BYD Co Ltd | 1211 HK | WEAK BUY | Consumer Discretionary | 40.85 | 53.32 | 31% | 0.0 | 0.3 | 23.1 | 22.2 | 17.0 | 1.8 | 1.6 | 1.5 | 0.8 | 0.6 | 0.8 | 8.0 | 7.7 | 9.2 | 116,797 | -39.1% | -15.2% | | |
| Geely Automobile Holdings Ltd | 175 HK | BUY | Consumer Discretionary | 16.28 | 31.05 | 91% | 0.4 | 0.3 | 12.7 | 9.2 | 7.1 | 3.9 | 2.8 | 2.1 | 1.8 | 2.4 | 3.3 | 34.0 | 34.2 | 34.2 | 145,984 | -27.1% | -12.2% | | |
| PRADA SpA | 1913 HK | WEAK BUY | Consumer Discretionary | 37.75 | 37.03 | -2% | 0.2 | 0.2 | 35.0 | 29.5 | | 3.6 | 3.5 | | 2.4 | 2.7 | | 10.4 | 12.0 | | 96,596 | 21.0% | 35.3% | | |
| Sands China Ltd | 1928 HK | BUY | Consumer Discretionary | 36.90 | 49.39 | 34% | 0.4 | 0.1 | 24.2 | 17.5 | 15.5 | 8.1 | 8.2 | 8.0 | 5.4 | 5.8 | 6.0 | 32.3 | 47.5 | 52.3 | 297,761 | -13.5% | 3.4% | | |
| Chow Tai Fook Jewellery Group | 1929 HK | WEAK BUY | Consumer Discretionary | 7.19 | 11.23 | 56% | 0.2 | 0.1 | 17.3 | 14.8 | 13.0 | 2.2 | 2.1 | 2.0 | 3.6 | 5.1 | 5.7 | 12.9 | 14.8 | 16.1 | 71,900 | -10.4% | -6.8% | | |
| MGM China Holdings Ltd | 2282 HK | BUY | Consumer Discretionary | 16.08 | 22.24 | 38% | 0.1 | 0.7 | 25.2 | 26.8 | 15.8 | 7.2 | 6.3 | 5.0 | 1.5 | 1.8 | 3.7 | 30.1 | 26.4 | 34.9 | 61,180 | -27.3% | 4.8% | | |
| Great Wall Motor Co Ltd | 2333 HK | WEAK BUY | Consumer Discretionary | 5.24 | 7.39 | 41% | 0.4 | 0.1 | 8.1 | 5.6 | 5.1 | 0.8 | 0.8 | 0.7 | 3.9 | 5.4 | 6.0 | 10.6 | 14.2 | 14.4 | 71,278 | -40.6% | -46.5% | | |
| Galaxy Entertainment Group Ltc | 27 HK | BUY | Consumer Discretionary | 56.45 | 79.45 | 41% | 0.4 | 0.1 | 25.3 | 18.3 | 16.2 | 4.6 | 3.7 | 3.2 | 1.1 | 1.6 | 1.8 | 19.0 | 21.7 | 20.5 | 243,848 | -12.5% | 19.9% | | |
| Golden Eagle Retail Group Ltd | 3308 HK | BUY | Consumer Discretionary | 9.19 | | | 0.2 | 0.1 | 13.6 | 11.3 | 10.2 | 2.4 | 2.0 | 1.7 | 3.1 | 3.2 | 3.5 | 18.3 | 18.6 | 18.1 | 15,381 | -17.5% | -9.0% | | |
| Dongfeng Motor Group Co Ltd | 489 HK | WEAK BUY | Consumer Discretionary | 7.74 | 9.99 | 29% | 0.0 | 0.0 | 4.3 | 4.2 | 4.0 | 0.5 | 0.5 | 0.4 | 4.0 | 4.5 | 4.7 | 13.1 | 12.1 | 11.3 | 66,689 | -19.8% | -16.9% | | |
| Li & Fung Ltd | 494 HK | WEAK BUY | Consumer Discretionary | 2.72 | 3.06 | 12% | -0.4 | 0.5 | 11.6 | 20.4 | 13.9 | 1.0 | 1.6 | 1.6 | 9.8 | 7.2 | 6.3 | 8.2 | 8.0 | 13.4 | 23,038 | -19.1% | 8.0% | | |
| SJM Holdings Ltd | 880 HK | WEAK BUY | Consumer Discretionary | 8.73 | 10.34 | 18% | 0.4 | -0.1 | 27.1 | 18.8 | 20.1 | 2.0 | 1.9 | 1.8 | 2.0 | 3.2 | 2.9 | 7.2 | 9.8 | 8.3 | 49,574 | 19.3% | 21.8% | | |
| Want Want China Holdings Ltd | 151 HK | WEAK BUY | Consumer Staples | 6.21 | 7.61 | 23% | 0.1 | 0.1 | 20.8 | 19.3 | 17.6 | 4.7 | 4.3 | 3.9 | 2.3 | 2.9 | 3.1 | 21.8 | 23.3 | 22.8 | 77,186 | -0.9% | 21.8% | | |
| Tsingtao Brewery Co Ltd | 168 HK | WEAK BUY | Consumer Staples | 42.05 | 44.44 | 6% | 0.1 | 0.2 | 33.8 | 29.8 | 25.5 | 2.9 | 2.7 | 2.5 | 1.1 | 1.5 | 1.7 | 8.7 | 9.2 | 10.3 | 58,258 | 2.8% | 25.3% | | |
| Sun Art Retail Group Ltd | 6808 HK | WEAK BUY | Consumer Staples | 10.00 | 10.32 | 3% | 0.0 | 0.1 | 30.0 | 29.0 | 26.9 | 3.7 | 3.4 | 3.2 | 2.3 | 1.4 | 1.6 | 12.6 | 12.6 | 12.7 | 95,397 | 4.6% | 58.2% | | |
| China Shenhua Energy Co Ltd | 1088 HK | BUY | Energy | 17.26 | 24.64 | 43% | 0.1 | 0.0 | 6.3 | 6.6 | 6.7 | 1.0 | 0.9 | 0.8 | 6.0 | 6.3 | 6.1 | 15.2 | 14.4 | 13.0 | 387,877 | -25.8% | -13.0% | | |
| China Petroleum & Chemical Co | 386 HK | BUY | Energy | 7.31 | 8.98 | 23% | 0.5 | 0.0 | 14.5 | 9.8 | 9.7 | 1.1 | 1.0 | 1.0 | 4.3 | 7.4 | 7.5 | 7.4 | 10.5 | 10.2 | 904,499 | 13.2% | 23.7% | | |
| PetroChina Co Ltd | 857 HK | BUY | Energy | 5.69 | 7.54 | 33% | 1.6 | 0.2 | 39.3 | 15.0 | 13.0 | 0.8 | 0.7 | 0.7 | 2.1 | 3.4 | 3.9 | 2.0 | 4.8 | 5.5 | 1,539,971 | -1.5% | 15.0% | | |
| CNOOC Ltd | 883 HK | BUY | Energy | 10.80 | 16.16 | 29% | 0.8 | 0.2 | 15.8 | 8.8 | 8.5 | 1.0 | 1.2 | 1.1 | 3.8 | 5.5 | 5.6 | 8.0 | 13.4 | 12.9 | 557,200 | 6.3% | 43.4% | | |
| Hang Seng Bank Ltd | 11 HK | WEAK BUY | Financials | 205.20 | 185.88 | -9% | 0.2 | 0.1 | 20.6 | 17.9 | 16.2 | 2.8 | 2.5 | 2.4 | 3.3 | 3.6 | 3.9 | 13.6 | 14.3 | 14.9 | 392,310 | 15.9% | 17.1% | | |
| Agricultural Bank of China Ltd | 1288 HK | BUY | Financials | 3.76 | 5.28 | 40% | 0.1 | 0.1 | 5.6 | 5.3 | 4.9 | 0.8 | 0.7 | 0.6 | 5.5 | 5.7 | 6.2 | 14.2 | 14.0 | 13.5 | 1,447,765 | -15.3% | 1.6% | | |
| AIA Group Ltd | 1299 HK | BUY | Financials | 67.40 | 78.64 | 17% | 0.0 | 0.2 | 19.1 | 18.5 | 15.9 | 2.7 | 2.3 | 2.1 | 1.5 | 1.7 | 2.0 | 14.5 | 13.0 | 13.6 | 813,333 | 10.4% | 10.5% | | |
| New China Life Insurance Co Lt | 1336 HK | BUY | Financials | 33.00 | 47.29 | 43% | 0.4 | 0.2 | 14.1 | 10.4 | 9.0 | 1.4 | 1.2 | 1.1 | 2.0 | 2.6 | 3.1 | 10.0 | 11.0 | 12.9 | 140,136 | -31.3% | -38.0% | | |
| People's Insurance Co Group of | 1339 HK | WEAK BUY | Financials | 3.42 | 4.16 | 22% | 0.0 | 0.1 | 7.2 | 7.1 | 6.5 | 0.9 | 0.8 | 0.7 | 1.1 | 1.2 | 1.4 | 12.8 | 11.6 | 12.4 | 145,090 | -21.2% | -8.8% | | |
| China Cinda Asset Management | 1359 HK | BUY | Financials | 2.10 | 3.17 | 51% | 0.1 | 0.2 | 3.9 | 3.6 | 3.1 | 0.5 | 0.5 | 0.4 | 7.3 | 7.8 | 9.1 | 14.5 | 13.7 | 14.8 | 80,146 | -31.1% | -37.7% | | |
| Industrial & Commercial Bank o | 1398 HK | BUY | Financials | 5.77 | 8.42 | 46% | 0.1 | 0.1 | 6.3 | 5.9 | 5.4 | 0.9 | 0.8 | 0.7 | 4.7 | 5.2 | 5.6 | 14.1 | 13.9 | 13.8 | 2,211,255 | -16.4% | 2.5% | | |
| New World Development Co Ltd | 17 HK | BUY | Real Estate | 10.76 | 13.41 | 25% | 0.0 | 0.2 | 14.1 | 13.9 | 12.0 | 0.6 | 0.5 | 0.5 | 4.1 | 4.4 | 4.5 | 4.0 | 3.9 | 4.2 | 109,809 | -7.7% | 0.7% | | |
| Swire Pacific Ltd | 19 HK | WEAK BUY | Real Estate | 84.40 | 97.00 | 15% | 0.4 | 0.2 | 26.6 | 18.5 | 15.1 | 0.6 | 0.5 | 0.5 | 2.4 | 2.9 | 3.6 | 2.4 | 2.7 | 3.2 | 117,847 | 12.5% | 7.1% | | |
| Ping An Insurance Group Co of | 2318 HK | BUY | Financials | 70.10 | 100.05 | 43% | 0.3 | 0.2 | 14.6 | 11.2 | 9.3 | 2.4 | 2.0 | 1.7 | 1.8 | 2.8 | 3.3 | 18.1 | 19.1 | 20.0 | 1,244,795 | -16.6% | 19.5% | | |
| PICC Property & Casualty Co Ltc | 2328 HK | BUY | Financials | 9.69 | 11.36 | 17% | 0.0 | 0.1 | 8.4 | 8.3 | 7.5 | 1.4 | 1.2 | 1.1 | 3.0 | 2.9 | 3.2 | 17.3 | 15.4 | 15.0 | 215,755 | -6.9% | -2.2% | | |
| China Pacific Insurance Group C | 2601 HK | BUY | Financials | 29.50 | 43.37 | 47% | 0.3 | 0.2 | 15.1 | 11.6 | 9.7 | 1.7 | 1.5 | 1.4 | 3.3 | 3.9 | 4.8 | 11.0 | 13.8 | 15.3 | 316,621 | -24.7% | -18.5% | | |
| China Life Insurance Co Ltd | 2628 HK | BUY | Financials | 18.84 | 27.58 | 46% | 0.3 | 0.2 | 14.2 | 11.1 | 9.3 | 1.4 | 1.3 | 1.2 | 2.5 | 3.1 | 3.8 | 10.1 | 12.4 | 13.7 | 659,765 | -23.7% | -24.3% | | |
| Standard Chartered PLC | 2888 HK | WEAK BUY | Financials | 70.00 | 79.43 | 13% | 0.4 | 0.2 | 16.6 | 12.1 | 10.1 | 0.6 | 0.6 | 0.6 | 1.4 | 2.5 | 3.5 | 3.7 | 5.1 | 6.0 | 231,299 | -18.0% | -15.0% | | |
| Bank of Communications Co Ltd | 3328 HK | WEAK BUY | Financials | 5.62 | 6.91 | 23% | 0.0 | 0.1 | 5 | | | | | | | | | | | | | | | | |

| Company | Ticker | Rec. Consensus | Sector | Price | TGT Price | | | EPS Growth | | PER | | | PBV | | | Dividend Yield | | | ROE | | | Market Cap (million) | Price Performance | |
|----------------------------------|-----------|----------------|----------------------------|------------|------------|-----|-------|------------|------|------|------|-----|-----|-----|-----|----------------|------|------|------|--------|-------------|----------------------|-------------------|----|
| | | | | | Upside | 15F | 16F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | 14F | 15F | 16F | | 6M | 1Y |
| Lenovo Group Ltd | 992 HK | WEAK BUY | Information Technology | 4.22 | 4.41 | 4% | -11.5 | 0.5 | 12.8 | 8.7 | 1.7 | 1.6 | 1.4 | 3.9 | 4.6 | 5.4 | -3.4 | 11.3 | 13.8 | 50,702 | 2.4% | -12.6% | | |
| China National Building Material | 3323 HK | BUY | Materials | 7.91 | 10.28 | 30% | 0.8 | 0.1 | 11.3 | 6.3 | 5.7 | 0.8 | 0.7 | 0.7 | 1.9 | 3.5 | 4.0 | 7.3 | 11.6 | 11.3 | 50,533 | 5.2% | 69.0% | |
| West China Cement Ltd | 2233 HK | BUY | Materials | 1.32 | 2.25 | 70% | 0.9 | 0.1 | 10.2 | 5.4 | 5.0 | 1.0 | 0.8 | 0.7 | 3.1 | 4.5 | 6.2 | 10.8 | 14.8 | 13.9 | 7,174 | 6.1% | 18.2% | |
| China Telecom Corp Ltd | 728 HK | BUY | Telecommunication Service: | 3.64 | 4.42 | 21% | 0.1 | 0.1 | 14.1 | 12.5 | 11.3 | 0.8 | 0.7 | 0.7 | 3.1 | 3.3 | 3.6 | 5.6 | 6.1 | 6.5 | 292,975 | -2.7% | -2.4% | |
| China Unicom Hong Kong Ltd | 762 HK | BUY | Telecommunication Service: | 9.44 | 14.07 | 49% | 1.4 | 0.6 | 69.0 | 28.6 | 17.7 | 0.8 | 0.8 | 0.7 | 0.6 | 1.5 | 2.3 | 1.3 | 2.8 | 4.3 | 288,846 | -15.4% | -19.5% | |
| China Mobile Ltd | 941 HK | BUY | Telecommunication Service: | 69.20 | 88.99 | 29% | 0.0 | 0.0 | 10.9 | 10.7 | 10.5 | 1.2 | 1.2 | 1.1 | 9.1 | 4.5 | 4.7 | 11.5 | 11.6 | 11.3 | 1,416,903 | -11.1% | -13.8% | |
| Singapore | | | | | | | | | | | | | | | | | | | | | | | | |
| Thai Beverage PCL | THBEV SP | BUY | Consumer Staples | 0.75 | 0.90 | 20% | -0.1 | 0.1 | 17.1 | 18.4 | 16.5 | 3.4 | 3.3 | 3.0 | 3.9 | 2.9 | 3.2 | 22.4 | 18.6 | 19.2 | 18,833 | -17.1% | -21.5% | |
| CapitaLand Ltd | CAPL SP | BUY | Real Estate | 3.14 | 4.08 | 30% | 0.1 | 0.0 | 15.4 | 14.4 | 13.9 | 0.7 | 0.7 | 0.7 | 3.3 | 3.8 | 3.9 | 6.4 | 5.7 | 5.7 | 13,099 | -13.0% | -18.7% | |
| DBS Group Holdings Ltd | DBS SP | BUY | Financials | 26.43 | 31.51 | 19% | 0.3 | 0.1 | 15.6 | 11.6 | 10.5 | 1.5 | 1.4 | 1.3 | 2.5 | 4.5 | 4.7 | 9.8 | 12.3 | 12.9 | 67,741 | 4.5% | 25.1% | |
| Hongkong Land Holdings Ltd | HKL SP | WEAK BUY | Real Estate | 7.11 | 8.17 | 15% | 0.1 | 0.0 | 17.5 | 16.4 | 15.8 | 0.5 | 0.4 | 0.4 | 2.8 | 3.0 | 3.1 | 3.0 | 2.8 | 2.8 | 16,728 | 0.6% | -8.8% | |
| Oversea-Chinese Banking Corp | OCBC SP | BUY | Financials | 11.64 | 14.09 | 21% | 0.1 | 0.1 | 12.1 | 10.5 | 9.6 | 1.3 | 1.2 | 1.1 | 3.2 | 3.6 | 3.9 | 10.9 | 11.8 | 12.1 | 48,783 | -4.7% | 3.8% | |
| Singapore Exchange Ltd | SGX SP | WEAK BUY | Financials | 7.42 | 8.08 | 9% | 0.0 | 0.1 | 21.4 | 20.5 | 19.4 | 7.2 | 7.2 | 6.8 | 4.0 | 4.2 | 4.4 | 34.8 | 34.7 | 34.9 | 7,940 | -5.8% | -2.1% | |
| United Overseas Bank Ltd | UOB SP | BUY | Financials | 27.10 | 31.90 | 18% | 0.2 | 0.1 | 13.4 | 11.3 | 10.4 | 1.3 | 1.2 | 1.1 | 2.8 | 4.3 | 4.6 | 10.1 | 11.1 | 11.4 | 45,216 | 2.5% | 13.5% | |
| Keppel Corp Ltd | KEP SP | BUY | Industrials | 6.82 | 8.83 | 29% | 0.1 | 0.1 | 13.7 | 12.5 | 11.5 | 1.0 | 1.0 | 1.0 | 3.0 | 3.9 | 4.0 | 6.1 | 8.7 | 8.6 | 12,361 | -16.1% | 7.3% | |
| Singapore Telecommunications | ST SP | BUY | Telecommunication Service: | 3.18 | 3.88 | 22% | -0.1 | 0.1 | 13.7 | 14.7 | 13.6 | 1.8 | 1.7 | 1.7 | 6.2 | 5.7 | 5.7 | 15.1 | 11.8 | 12.3 | 51,927 | -7.0% | -16.3% | |
| S.Korea | | | | | | | | | | | | | | | | | | | | | | | | |
| Kia Motors Corp | 000270 KS | BUY | Consumer Discretionary | 31,550.00 | 37,192.31 | 18% | 0.3 | 0.2 | 9.7 | 7.5 | 6.0 | 0.5 | 0.5 | 0.4 | 3.2 | 3.0 | 3.4 | 4.9 | 6.2 | 7.3 | 12,789,214 | -8.3% | -16.1% | |
| Hyundai Motor Co | 005380 KS | BUY | Consumer Discretionary | 124,000.00 | 161,931.03 | 31% | -0.2 | 0.2 | 7.8 | 9.2 | 7.4 | 0.5 | 0.5 | 0.5 | 3.2 | 3.4 | 3.7 | 6.0 | 5.1 | 6.1 | 26,601,689 | -21.0% | -17.0% | |
| Hyundai Mobis Co Ltd | 012330 KS | BUY | Consumer Discretionary | 225,500.00 | 280,796.78 | 25% | -0.1 | 0.2 | 9.0 | 9.9 | 8.5 | 0.7 | 0.7 | 0.7 | 1.7 | 1.8 | 2.0 | 8.2 | 7.3 | 7.9 | 21,999,713 | -7.8% | -11.4% | |
| Lotte Shopping Co Ltd | 023530 KS | WEAK BUY | Consumer Discretionary | 209,000.00 | 260,181.69 | 24% | -3.2 | 0.7 | 21.4 | 12.9 | 9.9 | 0.4 | 0.5 | 0.4 | 1.0 | 2.4 | 2.5 | -0.9 | 2.3 | 3.6 | 5,877,508 | -18.2% | -15.1% | |
| LG Electronics Inc | 066570 KS | BUY | Consumer Discretionary | 74,200.00 | 107,692.30 | 45% | 0.0 | 0.2 | 7.2 | 7.3 | 6.2 | 1.0 | 0.9 | 0.8 | 0.6 | 0.6 | 0.7 | 14.0 | 12.4 | 12.9 | 12,142,668 | -22.8% | 3.3% | |
| LG Corp | 003550 KS | BUY | Industrials | 74,400.00 | 98,625.00 | 33% | -0.1 | 0.1 | 5.8 | 6.5 | 6.2 | 0.8 | 0.7 | 0.7 | 1.8 | 1.8 | 1.9 | 15.2 | 11.7 | 11.3 | 12,838,251 | -13.5% | -2.9% | |
| Hyundai Heavy Industries Co Lt | 009540 KS | BUY | Industrials | 112,000.00 | 154,987.81 | 38% | -1.2 | -1.4 | 4.4 | 6.6 | 6.3 | 0.6 | 0.6 | 0.6 | 0.1 | 0.2 | 0.5 | 10.4 | -1.8 | 1.3 | 7,746,528 | -14.8% | -33.3% | |
| Samsung Electronics Co Ltd | 005930 KS | BUY | Information Technology | 45,950.00 | 66,287.88 | 44% | 0.2 | 0.0 | 7.7 | 6.4 | 6.3 | 1.5 | 1.3 | 1.1 | 1.5 | 4.3 | 3.3 | 20.5 | 21.2 | 18.3 | 295,288,936 | -3.0% | -3.6% | |
| LG Display Co Ltd | 034220 KS | WEAK BUY | Information Technology | 21,750.00 | 23,537.93 | 8% | -1.2 | -0.9 | 4.0 | | | 0.5 | 0.6 | 0.6 | 2.4 | 2.2 | 2.1 | 14.1 | -3.2 | 0.0 | 7,782,491 | -28.6% | -29.5% | |
| NAVER Corp | 035420 KS | BUY | Information Technology | 735,000.00 | 943,200.00 | 28% | 0.0 | 0.1 | 29.1 | 28.5 | 26.1 | 4.9 | 4.2 | 3.6 | 0.2 | 0.2 | 0.2 | 19.9 | 16.1 | 15.3 | 24,227,569 | -13.6% | -5.3% | |
| POSCO | 005490 KS | BUY | Materials | 337,000.00 | 447,238.09 | 33% | 0.1 | 0.1 | 9.7 | 8.8 | 8.1 | 0.6 | 0.6 | 0.6 | 2.4 | 2.5 | 2.6 | 6.6 | 7.2 | 7.3 | 29,381,963 | -10.1% | 0.9% | |
| LG Chem Ltd | 051910 KS | BUY | Materials | 384,000.00 | 460,000.00 | 20% | -0.1 | 0.1 | 13.3 | 14.7 | 13.2 | 1.8 | 1.6 | 1.5 | 1.5 | 1.6 | 1.6 | 14.0 | 11.5 | 11.5 | 27,107,460 | -1.2% | 12.1% | |

เกณฑ์ในการกำหนดคำแนะนำการลงทุน มาจากค่าเฉลี่ยคำแนะนำจาก Bloomberg Consensus โดยค่าคะแนนแต่ละช่วงมีความหมายดังนี้

- 0-1 : Sell
- 1-2 : Weak Sell
- 2-3 : Hold
- 3-4 : Weak Buy
- 4-5 : Buy