

GLOBAL STOCKS COVERAGE

5 May 2020



	Ticker	Price			Fundamentals (20E)				Returns		
		Last Price	Consensus Target Price	% Upside	EPS Growth (%)	PE (x)	PBV (x)	Dividend Yield (%)	1M Return (%)	3M Return (%)	1Y Return (%)
The United States											
Automobile											
General Motors	GM US	20.90	32.82	57.05	-79.05	20.69	0.71	6.41	15.85	-39.19	-46.13
Tesla	TSLA US	701.32	594.92	-15.17	18990.00	185.63	-	-	46.11	-20.94	175.00
Comminication											
Comcast	CMCSA US	36.98	44.17	19.45	-25.37	15.83	1.98	2.52	8.92	-16.49	-14.58
The Walt Disney	DIS US	105.50	129.21	22.48	-57.78	43.31	2.18	2.31	12.38	-27.11	-21.46
Consumer Staples											
The Procter & Gamble Company	PG US	116.82	128.85	10.30	9.36	23.63	4.87	2.69	1.51	-7.03	10.12
Consumer Discretionary											
Nike Inc.	NKE US	85.54	94.26	10.19	-6.09	36.59	16.94	1.18	8.47	-15.62	-0.19
Lululemon Athletica	LULU US	218.69	222.88	1.91	-6.94	47.67	12.01	-	20.66	-11.81	22.42
Financials											
Wells Fargo & Company	WFC US	27.59	32.27	16.95	-65.30	19.25	0.70	7.41	5.18	-41.62	-43.29
Blackrock	BLK US	484.16	515.00	6.37	-7.53	18.38	2.19	3.04	15.81	-9.54	0.34
Intercontinental Exchange	ICE US	88.67	101.32	14.26	15.93	19.71	2.81	1.38	9.48	-4.23	11.27
Food & Beverage											
McDonald's Corporation	MCD US	182.66	201.38	10.25	-28.57	32.62	-	2.80	13.93	-14.89	-7.52
Starbucks Corporation	SBUX US	73.79	80.53	9.14	-50.60	52.78	-	2.35	17.03	-16.51	-5.46
Coca-Cola	KO US	45.60	52.36	14.83	-10.09	24.04	10.99	3.83	4.04	-22.50	-6.40
PepsiCo	PEP US	130.14	142.53	9.52	-3.45	24.38	14.31	3.12	4.45	-9.13	1.93
Energy											
NextEra	NEE US	227.05	253.41	11.61	8.40	25.02	2.60	4.28	2.44	-14.17	18.00

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Healthcare											
Gilead Science	GILD US	79.95	80.13	0.22	-5.17	12.72	3.96	3.36	2.22	18.62	19.10
Intuitive Surgical	ISRG US	498.86	542.67	8.78	-30.21	56.02	7.05	-	7.87	-13.10	-1.79
Abbvie	ABBV US	82.84	94.07	13.56	6.07	8.74	18.29	-	12.91	-1.80	5.25
Illumina	ILMN US	305.88	319.69	4.51	-5.04	49.03	8.44	-	16.08	3.34	-6.03
CVS Health	CVS US	59.70	79.35	32.91	-1.36	8.55	1.12	3.35	7.14	-12.05	5.37
Technology											
Consumer Electronics											
Apple	AAPL US	289.07	308.06	6.57	4.15	23.35	22.15	1.16	19.74	-9.34	36.51
Electronic Payment											
Paypal Holdings	PYPL US	120.61	125.62	4.15	2.55	37.94	7.33	-	30.54	0.44	7.73
Visa Inc.	V US	175.57	200.52	14.21	-6.93	34.68	10.73	0.70	15.62	-13.75	8.35
Software											
Microsoft Corporation	MSFT US	174.57	197.67	13.23	19.54	30.74	11.09	1.17	13.48	-3.08	35.43
Adobe Inc.	ADBE US	343.84	339.48	-1.27	23.70	35.32	13.17	-	17.11	-6.24	20.40
Salesforce.com	CRM US	156.37	195.81	25.22	4.65	49.97	4.00	-	16.42	-16.97	-4.27
Citrix System	CTXS US	142.58	150.94	5.86	-0.81	25.26	-	-	0.88	15.46	43.80
ServiceNow, Inc.	NOW US	339.51	364.55	7.37	27.83	80.00	22.00	-	36.04	-3.56	26.44
Workday, Inc.	WDAY US	146.66	174.31	18.85	6.06	73.55	6.92	-	26.34	-24.67	-27.80
Internet											
Facebook Inc.	FB US	202.27	235.49	16.42	-13.68	23.89	4.79	-	31.19	-3.60	3.48
Alphabet Inc.	GOOGL US	1317.32	1506.45	14.36	12.03	25.94	4.24	0.00	20.56	-8.86	10.74
Slack Technologies Inc.	WORK US	26.38	25.86	-1.98	17.86	-	24.49	-	8.74	13.46	-
Activision Blizzard Inc.	ATVI US	64.72	69.06	6.71	9.82	26.19	3.47	-	7.90	9.31	37.26
Take-Two Interactive	TAKETWO US	122.65	133.70	9.01	-2.82	26.13	5.11	-	3.51	-3.37	20.69
Electronic Arts Inc.	EA US	113.27	119.91	5.86	9.91	24.25	4.85	-	10.15	5.79	22.45

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E-commerce											
Amazon.com	AMZN US	2286.04	2627.29	14.93	-2.38	69.38	13.07	-	19.90	11.53	16.49
Shopify Inc.	SHOP US	613.64	485.73	-20.85	-72.67	7483.41	57.73	-	71.58	26.40	132.41
Semiconductors											
Nvidia Corporation	NVDA US	282.78	300.51	6.27	21.95	40.05	11.68	0.23	15.94	14.43	54.52
Advanced Micro Devices	AMD US	49.88	51.48	3.21	62.03	48.10	14.74	-	17.12	0.87	76.75
NXP Semiconductors	NXPI US	95.50	114.18	19.56	-35.67	19.66	3.37	1.65	26.07	-26.83	-11.64
Micron Technology	MU US	45.06	59.19	31.35	-66.50	21.18	1.34	-	9.32	-18.81	3.99
Intel	INTC US	57.47	63.91	11.20	-1.54	11.99	2.96	2.31	6.17	-12.21	11.05
Taiwan Semiconductor	TSM US	51.10	50.77	-0.65	-	19.18	-	-	8.58	-11.16	14.29
Applied Materials	AMAT US	46.89	65.73	40.18	22.96	12.54	4.27	1.89	10.90	-25.58	6.67
Lam Research Corporation	LRCX US	235.02	306.41	30.38	4.54	15.45	7.20	2.10	7.73	-27.78	13.11
Retail											
Walmart	WMT US	122.92	130.03	5.78	3.53	24.08	4.41	1.76	2.88	6.64	20.42
Costco	COST US	301.92	321.42	6.46	5.97	34.78	7.38	0.91	4.60	-0.98	23.42
Target	TGT US	108.23	122.38	13.07	-16.71	20.34	4.38	2.58	16.92	-4.43	42.52
BestBuy	BBY US	72.26	76.65	6.08	-20.08	14.90	4.92	3.07	35.12	-16.65	-3.69
Home Depot	HD US	218.57	226.68	3.71	-5.93	22.67	-	2.75	22.31	-6.99	8.98
Telecom											
AT&T	T US	29.90	33.81	13.09	-9.47	9.25	1.14	7.00	8.89	-20.54	-2.61
Verizon	VZ US	56.83	60.58	6.60	-1.19	11.96	3.45	4.41	3.89	-2.50	-0.72
Crown Castle	CCI US	156.41	161.46	3.23	14.41	71.52	7.99	3.16	7.41	3.96	25.34

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Europe											
Consumer Discretionary											
LVMH Moet Hennessy	LVMH IM	352.15	389.89	10.72	-22.41	31.89	4.65	-	8.47	-14.13	-0.93
HERMES	RMS FP	667.80	621.94	-6.87	-13.88	53.30	9.43	-	10.42	-3.50	7.47
INDITEX	ITX SM	23.25	26.26	12.96	-28.77	27.94	4.57	3.44	5.78	-25.62	-10.87
Techonlogy											
TeamViewer	TMV GY	39.60	43.66	10.25	41.75	50.38	36.00	-	1.75	20.88	-
Japan											
Retail											
Fast Retailing	9983 JP	50580.00	57387.54	13.46	-25.29	42.49	5.05	-	21.67	-12.43	-21.29
Technology											
Nintendo	7974 JP	44650.00	49728.57	11.37	17.10	23.60	3.47	-	6.61	11.35	17.50
Hong Kong											
Financials											
AIA Group	1299 HK	68.35	86.71	26.86	-6.91	17.21	1.74	-	-2.71	-13.82	-18.05
Telecom											
HKT Trust	6823 HK	12.36	13.52	9.41	2.34	17.53	2.47	-	7.11	3.87	1.15

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China											
Financials											
Insurance											
Ping An Insurance	2318 HK	77.30	102.63	32.77	-31.75	9.18	1.64	-	3.07	-13.53	-18.97
China Life Insurance	2628 HK	15.58	21.55	38.32	-24.05	9.11	0.94	-	3.05	-18.11	-30.22
Food & Beverage											
YUM China	YUMC US	46.41	53.84	16.01	-44.89	44.80	5.17	0.71	12.40	4.74	-2.01
Technology											
Consumer Electronics											
Xiaomi	1810 HK	10.00	12.68	26.80	-0.13	18.77	2.40	-	-2.63	-20.33	-15.34
ZTE	763 HK	22.30	28.98	29.96	0.41	16.55	2.32	-	-7.29	-17.29	-12.75
Internet											
Baidu	BIDU US	96.02	143.54	49.49	-18.24	15.94	0.79	0.00	-1.21	-26.91	-42.52
Weibo	WB US	34.98	45.14	29.04	-18.78	15.49	2.53	-	9.31	-22.49	-49.15
Tencent	700 HK	401.20	447.40	11.51	20.70	31.14	6.43	-	6.64	2.14	3.51
Meituan Dianping	3690 HK	100.80	115.31	14.40	-29.98	162.01	5.70	-	8.78	0.00	81.98
Bilibili	BILI US	25.14	29.02	15.42	-44.67	-	8.70	-	4.27	6.62	38.21
NetEase	NTES US	325.34	373.67	14.86	-0.56	19.18	4.02	1.26	0.10	-5.07	15.24
New Oriental Education	EDU US	120.11	147.04	22.42	22.67	37.95	6.71	-	12.77	-9.68	26.02
Software											
Weimob	2013 HK	5.70	6.30	10.44	-82.22	191.67	8.25	-	16.16	32.40	-8.09
E-commerce											
Alibaba	BABA US	194.48	258.19	32.76	28.50	27.84	4.98	-	3.94	-12.74	-0.37
Alibaba	9988 HK	189.20	262.58	38.78	-	27.95	5.00	-	3.05	-11.21	-
JD.com	JD US	41.38	50.36	21.71	7.66	37.45	4.40	-	3.74	2.55	37.70

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Telecom											
China Mobile	941 HK	60.60	73.88	21.91	0.66	10.53	0.98	-	-0.08	-5.02	-18.44
China Tower	788 HK	1.67	2.17	30.06	41.41	36.23	1.42	-	-1.18	-4.02	-23.39
Korea											
Technology											
Samsung	5930 KS	48600.00	65770.27	35.33	17.45	13.07	1.22	2.93	3.40	-17.49	7.28
Singapore											
Technology											
Sea Group	SE	54.78	57.98	5.84	49.68	-	47.35	-	30.12	17.00	117.38

Source: Bloomberg as of 01/05/2020 for US stocks
as of 04/04/2020 12pm for others