

Warrant Corner

As of : 30 March 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods	
			Warrant	Stock														
24CS-W1	28 Jan 27	3.000	1.00000	1.000	0.12	1.39	0.29	0.00	0.08	124%	11.58	0.26	55%	3.01	0.45	-124%	28 Jan 2027	
24CS-W2	28 Jan 28	6.000	1.00000	1.000	0.16	1.39	0.09	0.00	0.05	343%	8.69	0.12	69%	1.04	0.23	-343%	Every 6 months from the issuance of warrant	
A5-W4	8 Aug 26	3.500	1.00000	1.000	0.03	2.36	0.23	0.00	0.18	50%	78.67	0.33	34%	25.90	0.67	-50%	End of Mar, Jun, Sep and Dec	
ACC-W2	16 May 27	0.818	1.00000	1.223	0.40	0.38	0.23	0.00	0.05	201%	1.16	0.36	68%	0.42	0.33	-201%	30 Nov 24, 30 Nov 25, 30 Nov 26 and 16 Nov 27	
AJA-W4	1 Apr 25	0.400	1.00000	1.000	0.00	0.11	0.08	0.00	0.00	264%	nm.	0.00	#####	nm.	0.28	-264%	End of Mar, Jun, Sept and Dec	
B52-W4	14 Jan 26	0.500	1.00000	1.000	0.03	0.22	0.33	0.00	0.00	141%	7.33	0.06	202%	0.43	0.42	-141%	14 Jan 2026	
BC-W2	30 May 25	2.000	1.00000	1.000	0.02	1.02	0.09	0.00	0.00	98%	51.00	0.00	5865%	0.04	0.50	-98%	Every 3 months after issued	
BE8-W1	31 May 26	75.000	1.00000	1.000	0.79	11.10	0.05	0.00	0.00	583%	14.05	0.00	417%	0.01	0.15	-583%	End of Mar, Jun, Sep and Dec	
BIOTEC-W2	31 Mar 26	0.500	1.00000	1.000	0.02	0.20	0.25	0.00	0.00	160%	10.00	0.08	159%	0.75	0.38	-160%	End of Mar, Jun, Sep and Dec	
BM-W3	24 Jun 25	1.100	1.00000	1.000	1.12	2.66	0.15	1.32	1.48	-17%	2.38	0.99	-54%	2.35	1.20	17%	24 Dec 23, 24 Jun 24, 24 Dec 24 and 24 Jun 25	
BRR-W2	13 Feb 26	13.000	1.00000	1.000	0.22	4.64	0.09	0.00	0.01	185%	21.09	0.02	230%	0.35	0.35	-185%	End of Quarter	
BR-W1	1 Sep 26	5.000	1.00000	1.000	0.04	1.61	0.33	0.00	0.01	213%	40.25	0.06	123%	2.55	0.32	-213%	End of Quarter	
BTC-W7	12 Jul 26	1.131	1.00000	1.150	0.09	0.37	0.07	0.00	0.00	227%	4.73	0.04	151%	0.19	0.31	-227%	End of Quarter	
BTS-W8	21 Nov 26	14.387	1.00000	1.036	0.04	5.60	0.14	0.00	0.19	158%	145.04	0.15	78%	21.28	0.39	-158%	End of Quarter	
B-W8	14 Nov 26	0.300	1.00000	1.000	0.01	0.05	0.25	0.00	0.00	520%	5.00	0.01	207%	0.05	0.16	-520%	Every 15 of Dec and Jun	
BWG-W6	13 Aug 25	0.700	1.00000	1.000	0.01	0.26	0.13	0.00	0.00	173%	26.00	0.00	1382%	0.03	0.37	-173%	Every 3 months after issued	
CEN-W5	12 May 26	2.140	1.00000	1.000	0.08	1.83	0.33	0.00	0.22	21%	22.88	0.54	19%	12.25	0.82	-21%	Every 15 of Mar, Jun, Sep and Dec	
CGH-W5	31 May 26	1.000	1.00000	1.000	0.00	0.46	0.02	0.00	0.01	117%	nm.	0.14	94%	nm.	0.46	-117%	End of May and Nov	
CHASE-W1	6 Jun 27	0.500	1.00000	1.000	0.34	0.72	0.09	0.20	0.31	17%	2.12	0.81	7%	1.72	0.86	-17%	Every Jun and Dec	
CHAYO-W3	8 Dec 25	9.000	1.00000	1.000	0.08	2.24	0.09	0.00	0.00	305%	28.00	0.00	653%	0.03	0.25	-305%	End of Quarter	
CHO-W4	9 Jun 26	0.230	1.00000	1.000	0.01	0.04	0.07	0.00	0.00	500%	4.00	0.00	348%	0.01	0.17	-500%	End of every month	
CIG-W10	6 Jul 28	0.500	1.00000	1.000	0.00	0.03	0.02	0.00	0.00	1567%	nm.	0.01	136%	nm.	0.06	-1567%	Every 15th of Mar, Jun, Sep and Dec	
CIG-W9	9 May 28	0.500	1.00000	1.000	0.02	0.03	0.07	0.00	0.00	1633%	1.50	0.01	150%	0.01	0.06	-1633%	Every 15th of Mar, Jun, Sep and Dec	
CPANEL-W1	15 Jun 25	5.000	1.00000	1.000	0.10	3.36	0.15	0.00	0.02	52%	33.60	0.06	623%	2.00	0.66	-52%	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24 and 15 Jun 25	
CV-W1	22 Feb 29	1.000	1.00000	0.500	0.00	0.00	0.04	0.00	nm.	nm.	nm.	nm.	nm.	nm.	0.00	nm.	nm.	End of Mar, Jun, Sep and Dec
DCON-W3	4 Jul 25	0.400	1.00000	1.000	0.00	0.29	0.13	0.00	0.00	38%	nm.	0.14	240%	nm.	0.73	-38%	Every 6 months from the issuance of warrant	
DCON-W4	17 Mar 27	0.300	1.00000	1.000	0.00	0.29	0.00	0.00	0.08	3%	nm.	0.64	2%	nm.	0.97	-3%	#N/A	
DITTO-W1	20 May 25	33.295	1.00000	1.201	0.10	11.40	0.13	0.00	0.00	193%	136.91	0.00	21822%	0.00	0.34	-193%	End of Mar, Jun, Sept and Dec	
DV8-W2	16 Jul 25	0.800	1.00000	1.000	0.08	0.38	0.19	0.00	0.00	132%	4.75	0.01	1608%	0.04	0.43	-132%	End of Jun and Dec	
ECF-W5	29 Jul 25	0.550	1.00000	1.000	0.02	0.19	0.33	0.00	0.00	200%	9.50	0.00	2649%	0.00	0.33	-200%	30 Nov 2024, 30 Mar 2025 and 29 Jul 2025	
EFORL-W6	31 May 25	2.500	1.00000	1.000	0.00	0.17	0.02	0.00	0.00	1371%	nm.	0.00	746677313%	nm.	0.07	-1371%	30 Nov 22, 31 May 23, 30 Nov 23 and 31 May 24	
EMC-W7	16 Jun 27	0.130	1.00000	1.000	0.04	0.06	0.14	0.00	0.01	183%	1.50	0.34	60%	0.51	0.35	-183%	31 Jan, 31 Jul, 31 Oct	
EP-W4	29 Jun 25	8.300	1.00000	1.000	0.00	1.42	0.20	0.00	0.00	485%	nm.	0.00	118910%	nm.	0.17	-485%	End of Mar, Jun, Sep and Dec	
GEL-W5	20 Jun 25	0.500	1.00000	1.000	0.00	0.04	0.09	0.00	0.00	1150%	nm.	0.00	7631002%	nm.	0.08	-1150%	End of Jun and Dec	
GLORY-W1	16 Nov 27	1.000	1.00000	1.000	0.20	0.89	0.33	0.00	0.23	35%	4.45	0.70	12%	3.10	0.74	-35%	End of Nov	
HYDRO-W2	5 Feb 27	1.504	1.00000	0.266	0.12	1.38	0.12	0.00	0.09	42%	3.06	0.65	21%	1.99	0.71	-42%	End of May and Nov	
IP-W2	20 Jun 25	12.308	1.00000	1.626	0.12	3.70	0.20	0.00	0.00	235%	50.14	0.00	21529%	0.00	0.30	-235%	End of Dec	
JAS-W4	10 Oct 31	3.000	1.00000	1.000	0.33	1.57	0.33	0.00	0.46	112%	4.76	0.66	12%	3.12	0.47	-112%	End of Quarter	
JMART-W5	26 Jul 25	61.916	1.00000	1.131	0.21	9.50	0.04	0.00	0.00	554%	51.14	0.00	33177%	0.00	0.15	-554%	End of Mar, Jun, Sept and Dec	
JSP-W2	8 Dec 25	4.000	1.00000	1.000	0.03	1.64	0.33	0.00	0.00	146%	54.67	0.03	266%	1.62	0.41	-146%	8 Dec 2025	
J-W3	5 Jun 26	9.000	1.00000	1.000	0.19	0.96	0.02	0.00	0.00	857%	5.05	0.00	574%	0.00	0.10	-857%	End of Quarter	
J-W4	1 Aug 26	3.100	1.00000	1.000	0.20	0.96	0.10	0.00	0.01	244%	4.80	0.05	151%	0.26	0.29	-244%	29 Mar 2024, 31 Jul 2026	
KGEN-W2	31 Jul 26	1.752	1.00000	1.141	0.18	0.76	0.21	0.00	0.03	151%	4.82	0.17	99%	0.80	0.40	-151%	Every 15 of Jun	
KKP-W6	17 Mar 26	70.000	1.00000	1.000	1.22	57.00	0.08	0.00	5.47	25%	46.72	0.38	26%	17.79	0.80	-25%	17 Mar 2026	
KUN-W2	17 Aug 25	2.200	1.00000	1.000	0.01	1.19	0.24	0.00	0.00	86%	119.00	0.04	402%	4.41	0.54	-86%	Every 6 months from the issuance of warrant	
KUN-W3	23 Mar 27	1.300	1.00000	1.000	0.00	1.19	0.00	0.00	0.31	9%	nm.	0.61	5%	nm.	0.92	-9%	#N/A	
K-W3	25 Jun 26	3.000	1.00000	1.000	0.19	1.49	0.07	0.00	0.05	114%	7.84	0.16	85%	1.23	0.47	-114%	End of May and Nov	
MBK-W4	16 May 25	2.873	1.00000	1.044	14.60	17.00	0.00	14.71	14.64	-1%	1.22	0.99	-7%	1.21	1.01	1%	Every 15 of month	
MGH-W1	21 Aug 26	10.000	1.00000	1.000	2.52	10.90	0.29	0.64	2.58	15%	4.33	0.71	10%	3.09	0.87	-15%	21 Aug 2026	
MTW-W1	30 Apr 25	1.000	1.00000	1.000	0.01	1.03	0.33	0.02	0.05	-2%	103.00	0.63	-21%	64.86	1.02	2%	29 April 2025	
NATION-W4	26 Nov 25	0.250	1.00000	1.000	0.00	0.03	0.18	0.00	0.00	733%	nm.	0.00	2381%	nm.	0.12	-733%	Every 15 of Mar, Jun, Sep and Dec	
NER-W2	15 May 26	5.500	1.00000	1.000	0.32	4.84	0.14	0.00	0.58	20%	15.13	0.45	18%	6.78	0.83	-20%	15 Dec 24, 15 Jun 25, 15 Dec 25 and 15 May 26	
PACO-W1	15 Dec 25	3.000	1.00000	1.000	0.03	1.41	0.17	0.00	0.01	115%	47.00	0.04	193%	1.73	0.47	-115%	15 Dec 2023, 13 Dec 2024 and 15 Dec 2525	
PEER-W2	17 Dec 26	1.300	1.00000	1.000	0.03	0.13	0.31	0.00	0.00	923%	4.33	0.00	287%	0.01	0.10	-923%	17 Dec 25 and 17 Dec 26	
PLANET-W2	11 Mar 27	1.000	1.00000	1.000	0.79	1.86	0.07	0.80	0.98	-4%	2.35	0.92	-2%	2.16	1.04	4%	End of Mar, Jun, Sep and Dec	
PPPM-W6	19 Aug 26	0.220	1.00000	1.000	0.26	0.40	0.14	0.15	0.21	20%	1.54	0.94	14%	1.45	0.83	-20%	Every 15th of month	
PRG-W2	16 May 25	4.552	1.00000	1.099	3.80	8.25	0.00	4.06	4.03	-3%	2.38	0.99	-20%	2.37	1.03	3%	Every 15th of month	
PRG-W3	17 Nov 25	4.680	1.00000	1.068	3.32	8.25	0.00	3.81	3.77	-6%	2.65	0.92	-9%	2.44	1.06	6%	Every 15th of month	
PRG-W4	17 May 27	4.844	1.00000	1.032	0.00	8.25	0.00	3.51	3.70	-41%	nm.	0.78	-22%	nm.	1.70	41%	Every 15th of month	
PRG-W5	15 Nov 27	4.953	1.00000	1.009	0.00	8.25	0.00	3.32	3.60	-40%	nm.	0.75	-18%	nm.	1.67	40%	Every 15th of month	

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As of : 30 March 2025

Warrant	Expiration Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
PROEN-W2	14 Oct 26	1.000	1.00000	1.000	0.37	1.16	0.20	0.13	0.36	18%	3.14	0.78	11%	2.44	0.85	-18%	14 Oct 2026
PROS-W1	14 May 26	1.000	1.00000	1.000	0.07	0.92	0.33	0.00	0.13	16%	13.14	0.60	14%	7.91	0.86	-16%	End of Jan and Jul
PSTC-W2	11 Nov 25	1.893	1.00000	1.057	0.00	0.47	0.19	0.00	0.00	303%	nm.	0.00	849%	nm.	0.25	-303%	Every 10th Nov
PSTC-W3	29 Apr 27	0.500	1.00000	1.000	0.11	0.47	0.06	0.00	0.13	30%	4.27	0.66	13%	2.81	0.77	-30%	Every 29 Apr
ROCTEC-W3	29 Aug 25	1.545	1.00000	1.294	0.01	0.59	0.18	0.00	0.00	163%	76.35	0.00	921%	0.20	0.38	-163%	End of Quarter
ROCTEC-W5	5 Feb 27	1.500	1.00000	1.000	0.03	0.59	0.20	0.00	0.02	159%	19.67	0.16	67%	3.15	0.39	-159%	End of Quarter
RS-W5	15 Jan 26	3.000	1.00000	2.000	0.27	0.64	0.07	0.00	0.00	390%	4.74	0.00	634%	0.00	0.20	-390%	End of Jan and Jul
SAMTEL-W2	15 Jan 27	8.000	1.00000	1.000	1.07	5.50	0.14	0.00	0.75	65%	5.14	0.43	32%	2.23	0.61	-65%	Every 6 months from the issuance of warrant
SA-W1	10 Jul 25	23.000	1.00000	1.000	0.01	7.30	0.26	0.00	0.00	215%	730.00	0.00	5984%	0.01	0.32	-215%	10 Jul 25
SAWAD-W2	30 Aug 25	87.188	1.00000	1.146	0.20	28.50	0.04	0.00	0.00	207%	163.31	0.00	1347%	0.10	0.33	-207%	End of Feb and Aug
SCM-W2	27 Jun 25	2.000	1.00000	1.000	0.04	0.49	0.11	0.00	0.00	316%	12.25	0.00	34604%	0.00	0.24	-316%	End of Mar, Jun, Sep and Dec
SCN-W2	14 Jan 26	5.000	1.00000	1.000	0.05	0.44	0.09	0.00	0.00	1048%	8.80	0.00	2057%	0.00	0.09	-1048%	Every end of month, start form 29 Mar 24
SFLEX-W2	21 Jan 26	10.000	1.00000	1.000	0.05	2.84	0.11	0.00	0.00	254%	56.80	0.00	373%	0.27	0.28	-254%	20 Jan 2026
SGC-W1	12 Sep 25	1.300	1.00000	1.000	0.10	0.89	0.09	0.00	0.03	57%	8.90	0.19	171%	1.71	0.64	-57%	End of Jan, Apr, July, Oct
SGC-W2	12 Sep 27	1.600	1.00000	1.000	0.26	0.89	0.16	0.00	0.13	109%	3.42	0.43	35%	1.48	0.48	-109%	2 Sep 2024
SIMAT-W3	20 May 25	21.794	1.00000	1.377	0.01	1.20	0.07	0.00	0.00	1717%	165.18	0.00	#####	0.00	0.06	-1717%	End of Jan, Apr, July, Oct
SKE-W1	1 Jun 26	1.300	1.00000	1.000	0.04	0.20	0.17	0.00	0.00	570%	5.00	0.00	406%	0.01	0.15	-570%	End of Quarter
SSP-W2	22 May 25	16.529	1.00000	1.210	0.01	5.15	0.19	0.00	0.00	221%	623.15	0.00	308388%	0.00	0.31	-221%	End of Feb, May, Aug and Nov
STELLA-W5	4 Jul 25	1.000	1.00000	1.000	0.01	0.18	0.15	0.00	0.00	461%	18.00	0.00	70361%	0.00	0.18	-461%	End of Mar, Jun, Sep and Dec
STELLA-W6	27 Jul 27	0.500	1.00000	1.000	0.06	0.18	0.10	0.00	0.01	211%	3.00	0.21	63%	0.64	0.32	-211%	End of Mar, Jun, Sep and Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.15	0.28	0.07	0.00	0.03	132%	1.87	0.27	31%	0.51	0.43	-132%	End of Mar, Jun, Sep and Dec
TEAMG-W1	22 Jun 26	15.000	1.00000	1.000	0.16	3.14	0.14	0.00	0.00	383%	19.63	0.01	260%	0.10	0.21	-383%	End of Jun and Dec
TFG-W4	15 May 27	3.800	1.00000	1.000	0.70	4.60	0.09	0.73	1.25	-2%	6.57	0.62	-1%	4.09	1.02	2%	End of May and Nov
TFI-W1	6 Jan 26	0.150	1.00000	1.000	0.00	0.05	0.18	0.00	0.00	200%	nm.	0.01	315%	nm.	0.33	-200%	At the End of Mar, Jun, Sep, Dec
TGE-W2	15 Jan 27	3.000	1.00000	1.000	0.13	1.50	0.04	0.00	0.12	109%	11.54	0.27	51%	3.17	0.48	-109%	15 Jan 2027
TH-W3	19 Jun 25	1.000	1.00000	1.000	0.04	0.60	0.17	0.00	0.00	73%	15.00	0.03	1092%	0.38	0.58	-73%	End of Mar, Jun, Sept and Dec
TMC-W2	10 Jul 25	2.000	1.00000	1.000	0.02	0.75	0.25	0.00	0.00	169%	37.50	0.00	3365%	0.01	0.37	-169%	End of Sep and Mar
TM-W1	24 May 25	2.500	1.00000	1.000	0.02	0.58	0.25	0.00	0.00	334%	29.00	0.00	1713138%	0.00	0.23	-334%	31 Nov 2023, 31 May 2024, 29 Nov 2024 and 23 No 2025
TNDT-W1	14 Jun 25	0.500	1.00000	1.000	0.00	0.18	0.09	0.00	0.00	178%	nm.	0.00	13418%	nm.	0.36	-178%	End of Mar, Jun, Sept and Dec
TRITN-W7	19 Oct 25	0.100	1.00000	1.000	0.01	0.10	0.01	0.00	0.02	10%	10.00	0.60	19%	5.97	0.91	-10%	0 Jan 00
TSR-W2	30 Oct 25	2.727	1.00000	1.100	0.01	0.23	0.33	0.00	0.00	1090%	25.30	0.00	6728%	0.00	0.08	-1090%	Every 3 months after issued
TTB-W1	10 May 25	0.950	1.00000	1.000	0.97	2.00	0.00	1.05	1.04	-4%	2.06	0.99	-30%	2.05	1.04	4%	End of Mar, Jun, Sept and Dec
TVDH-W3	13 Jun 25	0.850	1.00000	1.000	0.00	0.16	0.10	0.00	0.00	431%	nm.	0.00	338579%	nm.	0.19	-431%	End of Jun and Dec
TWZ-W8	25 Jul 26	0.120	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	300%	nm.	0.02	186%	nm.	0.25	-300%	25 Jul 2025 and 24 Jul 2026
TWZ-W9	25 Jul 29	0.200	1.00000	1.000	0.00	0.03	0.10	0.00	0.00	567%	nm.	0.13	55%	nm.	0.15	-567%	Every on 25 July after issued
VGI-W3	23 May 27	9.637	1.00000	1.235	0.05	3.08	0.14	0.00	0.13	214%	76.07	0.14	70%	10.72	0.32	-214%	End of Quarter
VGI-W4	3 Sep 25	1.493	1.00000	1.005	1.29	3.08	0.05	1.51	1.60	-10%	2.40	0.99	-21%	2.38	1.11	10%	One time on 3 Sep 2025
VIBHA-W4	18 Jul 25	3.000	1.00000	1.000	0.01	1.58	0.08	0.00	0.00	91%	158.00	0.01	749%	2.23	0.52	-91%	At the End of Sept
VIH-W1	30 Jun 26	8.000	1.00000	1.000	0.97	7.20	0.03	0.00	1.24	25%	7.42	0.52	19%	3.85	0.80	-25%	End of Jun and Dec
WAVE-W3	24 Oct 25	0.144	1.00000	1.040	0.01	0.04	0.19	0.00	0.00	284%	4.16	0.00	960%	0.01	0.26	-284%	1st 31 Jan 23, every end of Apr, Jul, Oct and Jan
WAVE-W4	17 Jun 27	0.200	1.00000	1.000	0.02	0.04	0.09	0.00	0.00	450%	2.00	0.05	116%	0.11	0.18	-450%	End of Dec, Mar, Jun and Sep
WIJK-W3	6 May 26	4.000	1.00000	1.000	0.02	0.89	0.25	0.00	0.00	352%	44.50	0.00	293%	0.20	0.22	-352%	End of Mar, Jun, Sep and Dec
XBIO-W6	5 Jan 27	1.431	1.00000	1.048	0.02	0.14	0.02	0.00	0.00	936%	7.34	0.00	275%	0.01	0.10	-936%	One time on 4 Jan 2027
XBIO-W7	23 Dec 27	0.954	1.00000	1.048	0.02	0.14	0.24	0.00	0.00	595%	7.34	0.04	103%	0.31	0.14	-595%	One time on 22 Dec 2027
ZIGA-W2	31 Mar 27	4.250	1.00000	1.000	0.10	0.97	0.25	0.00	0.01	348%	9.70	0.06	112%	0.55	0.22	-348%	31 March 2027