

Announcement BR 01/2022

Margin Requirement for Derivatives Trading in Thailand Futures Exchange (TFEX)

According to Guidance of Derivatives Agent Licensing and Registration. Please be inform that agreement appointing an agent / broker for the Margin Requirement of Derivatives as follows.

Individual Investor Margin

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
Index Market						
SET 50 Index Futures	7,700.00	5,412.00	2,332.00	1,925.00	1,353.00	583.00
BANK	26,075.00	18,327.00	7,897.00	6,518.75	4,581.75	1,974.25
COMM	16,310.00	11,463.60	4,939.60	4,077.50	2,865.90	1,234.90
ENERG	9,835.00	6,912.60	2,978.60	2,458.75	1,728.15	744.65
FOOD	4,480.00	3,148.80	1,356.80	1,120.00	787.20	339.20
ICT	9,835.00	6,912.60	2,978.60	2,458.75	1,728.15	744.65
50 Baht Gold Futures	47,950.00	33,702.00	14,522.00	11,987.50	8,425.50	3,630.50
10 Baht Gold Futures	9,590.00	6,740.40	2,904.40	2,397.50	1,685.10	726.10
Gold -D	6,860.00	4,821.60	2,077.60			
Gold -D Spot Month Margin	21,700.00	15,252.00	6,572.00			
Gold Online	20,300.00	14,268.00	6,148.00	5,075.00	3,567.00	1,537.00
Silver Online	4,305.00	3,025.80	1,303.80	1,076.25	756.45	325.95
Currency Market						
USD	630.00	442.80	190.80	157.50	110.70	47.70
Agricultural Market						
RSS3 ,RSS3D	27,825.00	19,557.00	8,427.00	27,825.00	19,557.00	8,427.00
RSS3 ,RSS3D spot month	88,025.00	61,869.00	26,659.00			
JAPANESE RUBBER	6,090.00	4,280.40	1,844.40	6,090.00	4,280.40	1,844.40
Interest Rate Market						
5Y Government Bond Futures	4,760.00	3,345.60	1,441.60	1,190.00	836.40	360.40
3M BIBOR	525.00	369.00	159.00			
Stock Market						
AAV H22X M22X and U22X	331	233	101	83	59	26
AAV Z22 onwards	315	222	96	79	56	24
ADVANC	15,330	10,775	4,643	3,833	2,694	1,161
AEONTS	18,900	13,284	5,724	4,725	3,321	1,431
AMATA	1,715	1,206	520	429	302	130
AOT	4,480	3,149	1,357	1,120	788	340
AP H22X	811	570	246	203	143	62
AP M22 onwards	805	566	244	202	142	61
AWC	385	271	117	97	68	30
BA	1,540	1,083	467	385	271	117
BAM	1,505	1,058	456	377	265	114
BANPU H22X and M22X	1,703	1,197	516	426	300	129
BANPU U22 onwards	1,435	1,009	435	359	253	109
BAY	4,095	2,879	1,241	1,024	720	311
BBL	7,350	5,166	2,226	1,838	1,292	557
BCH	1,715	1,206	520	429	302	130
BCP	2,485	1,747	753	622	437	189
BCPG	980	689	297	245	173	75
BDMS	1,190	837	361	298	210	91

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
BEAUTY	175	123	53	44	31	14
BEC	1,750	1,230	530	438	308	133
BEM	525	369	159	132	93	40
BGRIM	2,520	1,772	764	630	443	191
BH	10,920	7,676	3,308	2,730	1,919	827
BJC	2,625	1,845	795	657	462	199
BLA	4,025	2,829	1,219	1,007	708	305
BLAND	105	74	32	27	19	8
BPP	1,190	837	361	298	210	91
BTS	560	394	170	140	99	43
CBG	9,870	6,938	2,990	2,468	1,735	748
CENTEL	4,025	2,829	1,219	1,007	708	305
CHG	315	222	96	79	56	24
CK	1,785	1,255	541	447	314	136
CKP	525	369	159	132	93	40
COM7	8,050	5,658	2,438	2,013	1,415	610
CPALL	3,360	2,362	1,018	840	591	255
CPF	2,100	1,476	636	525	369	159
CPN	4,725	3,321	1,431	1,182	831	358
CRC	3,185	2,239	965	797	560	242
DELTA	93,100	65,436	28,196	23,275	16,359	7,049
DTAC	4,375	3,075	1,325	1,094	769	332
EA	9,940	6,987	3,011	2,485	1,747	753
EASTW	420	296	128	105	74	32
EGCO	9,800	6,888	2,968	2,450	1,722	742
EPG	1,295	911	393	324	228	99
ERW H22X	601	422	182	150	106	46
ERW M22 onwards	385	271	117	97	68	30
ESSO	770	542	234	193	136	59
GFPT	1,050	738	318	263	185	80
GLOBAL	1,855	1,304	562	464	326	141
GPSC	5,915	4,158	1,792	1,479	1,040	448
GULF	3,150	2,214	954	788	554	239
GUNKUL	560	394	170	140	99	43
HANA	10,500	7,380	3,180	2,625	1,845	795
HMPRO	1,330	935	403	333	234	101
ICHI	1,085	763	329	272	191	83
INTUCH	6,370	4,478	1,930	1,593	1,120	483
IRPC	280	197	85	70	50	22
ITD	315	222	96	79	56	24
IVL	4,095	2,879	1,241	1,024	720	311
JAS	420	296	128	105	74	32
JMT H22X M22X and U22X	7,097	4,988	2,150	1,775	1,247	538
JMT Z22 onwards	6,930	4,871	2,099	1,733	1,218	525
KBANK	12,005	8,438	3,636	3,002	2,110	909
KCE	9,520	6,692	2,884	2,380	1,673	721
KEX	6,440	4,527	1,951	1,610	1,132	488
KKP	4,095	2,879	1,241	1,024	720	311
KTB	910	640	276	228	160	69
KTC	6,090	4,281	1,845	1,523	1,071	462
LH	525	369	159	132	93	40

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
LPN	315	222	96	79	56	24
M	4,130	2,903	1,251	1,033	726	313
MAJOR	2,380	1,673	721	595	419	181
MBK	1,365	960	414	342	240	104
MEGA	5,250	3,690	1,590	1,313	923	398
MINT	2,730	1,919	827	683	480	207
MTC	5,250	3,690	1,590	1,313	923	398
OR	1,785	1,255	541	447	314	136
ORI	1,365	960	414	342	240	104
OSP	2,310	1,624	700	578	406	175
PLANB H22X M22X and U22X	860	604	261	215	151	66
PLANB Z22 onwards	840	591	255	210	148	64
PRM	630	443	191	158	111	48
PSH	945	665	287	237	167	72
PSL	2,835	1,993	859	709	499	215
PTG	1,260	886	382	315	222	96
PTT	2,275	1,599	689	569	400	173
PTTEP	8,190	5,757	2,481	2,048	1,440	621
PTTGC	4,235	2,977	1,283	1,059	745	321
QH	140	99	43	35	25	11
RATCH	3,500	2,460	1,060	875	615	265
RS	2,730	1,919	827	683	480	207
S	210	148	64	53	37	16
SAMART	910	640	276	228	160	69
SAWAD	6,090	4,281	1,845	1,523	1,071	462
SCB	10,605	7,454	3,212	2,652	1,864	803
SCC	19,950	14,022	6,042	4,988	3,506	1,511
SCGP	4,935	3,469	1,495	1,234	868	374
SGP	1,155	812	350	289	203	88
SIRI	175	123	53	44	31	14
SPALI	1,610	1,132	488	403	283	122
SPCG	1,540	1,083	467	385	271	117
SPRC	1,050	738	318	263	185	80
STA	3,360	2,362	1,018	840	591	255
STEC	1,260	886	382	315	222	96
STGT	2,625	1,845	795	657	462	199
STPI	1,190	837	361	298	210	91
SUPER	70	50	22	18	13	6
TASCO	1,330	935	403	333	234	101
TCAP	2,695	1,895	817	674	474	205
THAI	1,155	812	350	289	203	88
THANI	420	296	128	105	74	32
THCOM	1,785	1,255	541	447	314	136
THG	2,065	1,452	626	517	363	157
TISCO	5,775	4,059	1,749	1,444	1,015	438

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
TKN	910	640	276	228	160	69
TOA	2,835	1,993	859	709	499	215
TOP	4,165	2,928	1,262	1,042	732	316
TPIPL	175	123	53	44	31	14
TPIPP	175	123	53	44	31	14
TQM H22X M22X U22X and Z22X	8,400	5,904	2,544	2,100	1,476	636
TQM H23 onwards	4,200	2,952	1,272	1,050	738	318
TRUE	595	419	181	149	105	46
TTA	1,785	1,255	541	447	314	136
TTB	140	99	43	35	25	11
TTCL	665	468	202	167	117	51
TTW	490	345	149	123	87	38
TU	1,505	1,058	456	377	265	114
TVO	2,555	1,796	774	639	449	194
UNIQ	735	517	223	184	130	56
VGI	665	468	202	167	117	51
VNG	1,155	812	350	289	203	88
VNT	1,785	1,255	541	447	314	136
WHA	245	173	75	62	44	19
WHAUP	280	197	85	70	50	22
SET 50 Index Options	Long Options No Margin requirement					
	Short Options Minimum Charge 60 baht Per Contract					

Institutional

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
Index Market				
SET 50 Index Futures	5,940.00	4,400.00	1,485.00	1,100.00
BANK	20,115.00	14,900.00	5,028.75	3,725.00
COMM	12,582.00	9,320.00	3,145.50	2,330.00
ENERG	7,587.00	5,620.00	1,896.75	1,405.00
FOOD	3,456.00	2,560.00	864.00	640.00
ICT	7,587.00	5,620.00	1,896.75	1,405.00
50 Baht Gold Futures	36,990.00	27,400.00	9,247.50	6,850.00
10 Baht Gold Futures	7,398.00	5,480.00	1,849.50	1,370.00
Gold -D	5,292.00	3,920.00		
Gold -D Spot Month Margin	16,740.00	12,400.00		
Gold Online	15,660.00	11,600.00	3,915.00	2,900.00
Silver Online	3,321.00	2,460.00	830.25	615.00
Currency Market				
USD	486.00	360.00	121.50	90.00
Agricultural Market				
RSS3 ,RSS3D	21,465.00	15,900.00	21,465.00	15,900.00
RSS3 ,RSS3D spot month	67,905.00	50,300.00		
JAPANESE RUBBER	4,698.00	3,480.00	4,698.00	3,480.00
Interest Rate Market				
5Y Government Bond Futures	3,672.00	2,720.00	918.00	680.00
3M BIBOR	405.00	300.00		
Stock Market				
AAV H22X M22X and U22X	256	189	64	48
AAV Z22 onwards	243	180	61	45
ADVANC	11,826	8,760	2,957	2,190
AEONTS	14,580	10,800	3,645	2,700
AMATA	1,323	980	331	245
AOT	3,456	2,560	864	640
AP H22X	626	463	157	116
AP M22 onwards	621	460	156	115
AWC	297	220	75	55
BA	1,188	880	297	220
BAM	1,161	860	291	215
BANPU H22X and M22X	1,314	973	329	244
BANPU U22 onwards	1,107	820	277	205
BAY	3,159	2,340	790	585
BBL	5,670	4,200	1,418	1,050
BCH	1,323	980	331	245
BCP	1,917	1,420	480	355
BCPG	756	560	189	140
BDMS	918	680	230	170
BEAUTY	135	100	34	25
BEC	1,350	1,000	338	250
BEM	405	300	102	75

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
BGRIM	1,944	1,440	486	360
BH	8,424	6,240	2,106	1,560
BJC	2,025	1,500	507	375
BLA	3,105	2,300	777	575
BLAND	81	60	21	15
BPP	918	680	230	170
BTS	432	320	108	80
CBG	7,614	5,640	1,904	1,410
CENTEL	3,105	2,300	777	575
CHG	243	180	61	45
CK	1,377	1,020	345	255
CKP	405	300	102	75
COM7	6,210	4,600	1,553	1,150
CPALL	2,592	1,920	648	480
CPF	1,620	1,200	405	300
CPN	3,645	2,700	912	675
CRC	2,457	1,820	615	455
DELTA	71,820	53,200	17,955	13,300
DTAC	3,375	2,500	844	625
EA	7,668	5,680	1,917	1,420
EASTW	324	240	81	60
EGCO	7,560	5,600	1,890	1,400
EPG	999	740	250	185
ERW H22X	464	343	116	86
ERW M22 onwards	297	220	75	55
ESSO	594	440	149	110
GFPT	810	600	203	150
GLOBAL	1,431	1,060	358	265
GPSC	4,563	3,380	1,141	845
GULF	2,430	1,800	608	450
GUNKUL	432	320	108	80
HANA	8,100	6,000	2,025	1,500
HMPRO	1,026	760	257	190
ICHI	837	620	210	155
INTUCH	4,914	3,640	1,229	910
IRPC	216	160	54	40
ITD	243	180	61	45
IVL	3,159	2,340	790	585
JAS	324	240	81	60
JMT H22X M22X and U22X	5,475	4,055	1,369	1,014
JMT Z22 onwards	5,346	3,960	1,337	990
KBANK	9,261	6,860	2,316	1,715
KCE	7,344	5,440	1,836	1,360
KEX	4,968	3,680	1,242	920
KKP	3,159	2,340	790	585
KTB	702	520	176	130
KTC	4,698	3,480	1,175	870
LH	405	300	102	75
LPN	243	180	61	45
M	3,186	2,360	797	590

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
MAJOR	1,836	1,360	459	340
MBK	1,053	780	264	195
MEGA	4,050	3,000	1,013	750
MINT	2,106	1,560	527	390
MTC	4,050	3,000	1,013	750
OR	1,377	1,020	345	255
ORI	1,053	780	264	195
OSP	1,782	1,320	446	330
PLANB H22X M22X and U22X	663	491	166	123
PLANB Z22 onwards	648	480	162	120
PRM	486	360	122	90
PSH	729	540	183	135
PSL	2,187	1,620	547	405
PTG	972	720	243	180
PTT	1,755	1,300	439	325
PTTEP	6,318	4,680	1,580	1,170
PTTGC	3,267	2,420	817	605
QH	108	80	27	20
RATCH	2,700	2,000	675	500
RS	2,106	1,560	527	390
S	162	120	41	30
SAMART	702	520	176	130
SAWAD	4,698	3,480	1,175	870
SCB	8,181	6,060	2,046	1,515
SCC	15,390	11,400	3,848	2,850
SCGP	3,807	2,820	952	705
SGP	891	660	223	165
SIRI	135	100	34	25
SPALI	1,242	920	311	230
SPCG	1,188	880	297	220
SPRC	810	600	203	150
STA	2,592	1,920	648	480
STEC	972	720	243	180
STGT	2,025	1,500	507	375
STPI	918	680	230	170
SUPER	54	40	14	10
TASCO	1,026	760	257	190
TCAP	2,079	1,540	520	385
THAI	891	660	223	165
THANI	324	240	81	60
THCOM	1,377	1,020	345	255
THG	1,593	1,180	399	295
TISCO	4,455	3,300	1,114	825
TKN	702	520	176	130
TOA	2,187	1,620	547	405
TOP	3,213	2,380	804	595
TPIPL	135	100	34	25

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
TPIPP	135	100	34	25
TQM H22X M22X U22X and Z22X	6,480	4,800	1,620	1,200
TQM H23 onwards	3,240	2,400	810	600
TRUE	459	340	115	85
TTA	1,377	1,020	345	255
TTB	108	80	27	20
TTCL	513	380	129	95
TTW	378	280	95	70
TU	1,161	860	291	215
TVO	1,971	1,460	493	365
UNIQ	567	420	142	105
VGI	513	380	129	95
VNG	891	660	223	165
VNT	1,377	1,020	345	255
WHA	189	140	48	35
WHAUP	216	160	54	40

Effective Date from 13th January 2022 onwards

Given on 11th January 2022



(Miss Thouchporn Thammachaiyadet)

Brokerage Risk Management Division