

Announcement BR 32/2021

Margin Requirement for Derivatives Trading in Thailand Futures Exchange (TFEX)

According to Guidance of Derivatives Agent Licensing and Registration. Please be inform that agreement appointing an agent / broker for the Margin Requirement of Derivatives as follows.

Individual Investor Margin

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
Index Market						
SET 50 Index Futures	9,695.00	6,814.20	2,936.20	2,423.75	1,703.55	734.05
BANK	29,925.00	21,033.00	9,063.00	7,481.25	5,258.25	2,265.75
COMM	18,550.00	13,038.00	5,618.00	4,637.50	3,259.50	1,404.50
ENERG	11,375.00	7,995.00	3,445.00	2,843.75	1,998.75	861.25
FOOD	6,160.00	4,329.60	1,865.60	1,540.00	1,082.40	466.40
ICT	7,420.00	5,215.20	2,247.20	1,855.00	1,303.80	561.80
50 Baht Gold Futures	51,975.00	36,531.00	15,741.00	12,993.75	9,132.75	3,935.25
10 Baht Gold Futures	10,395.00	7,306.20	3,148.20	2,598.75	1,826.55	787.05
Gold -D	7,595.00	5,338.20	2,300.20			
Gold -D Spot Month Margin	23,975.00	16,851.00	7,261.00			
Gold Online	22,750.00	15,990.00	6,890.00	5,687.50	3,997.50	1,722.50
Silver Online	6,755.00	4,747.80	2,045.80	1,688.75	1,186.95	511.45
Currency Market						
USD	630.00	442.80	190.80	157.50	110.70	47.70
Agricultural Market						
RSS3 ,RSS3D	31,675.00	22,263.00	9,593.00	31,675.00	22,263.00	9,593.00
RSS3 ,RSS3D spot month	100,100.00	70,356.00	30,316.00			
JAPANESE RUBBER	5,705.00	4,009.80	1,727.80	5,705.00	4,009.80	1,727.80
Interest Rate Market						
5Y Government Bond Futures	5,145.00	3,616.20	1,558.20	1,286.25	904.05	389.55
3M BIBOR	1,120.00	787.20	339.20			
Stock Market						
AAV	350	246	106	88	62	27
ADVANC	9,520	6,692	2,884	2,380	1,673	721
AEONTS	26,600	18,696	8,056	6,650	4,674	2,014
AMATA	1,960	1,378	594	490	345	149
AOT	5,075	3,567	1,537	1,269	892	385
AP Z21X and H22X	669	470	203	168	118	51
AP M22 onwards	665	468	202	167	117	51
AWC	455	320	138	114	80	35
BA	1,925	1,353	583	482	339	146
BAM	1,400	984	424	350	246	106
BANPU Z21X H22X and M22X	2,244	1,577	680	561	395	170
BANPU U22 onwards	1,890	1,329	573	473	333	144
BAY	3,710	2,608	1,124	928	652	281
BBL	8,645	6,077	2,619	2,162	1,520	655
BCH	1,995	1,403	605	499	351	152
BCP	2,800	1,968	848	700	492	212
BCPG	1,330	935	403	333	234	101
BDMS	1,400	984	424	350	246	106

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
BEAUTY	210	148	64	53	37	16
BEC	2,100	1,476	636	525	369	159
BEM	595	419	181	149	105	46
BGRIM	3,500	2,460	1,060	875	615	265
BH	11,340	7,971	3,435	2,835	1,993	859
BJC	2,870	2,018	870	718	505	218
BLA	3,395	2,387	1,029	849	597	258
BLAND	105	74	32	27	19	8
BPP	1,575	1,107	477	394	277	120
BTS	630	443	191	158	111	48
CBG	12,320	8,660	3,732	3,080	2,165	933
CENTEL	4,760	3,346	1,442	1,190	837	361
CHG	350	246	106	88	62	27
CK	1,925	1,353	583	482	339	146
CKP	630	443	191	158	111	48
COM7	8,050	5,658	2,438	2,013	1,415	610
CPALL	3,885	2,731	1,177	972	683	295
CPF	1,925	1,353	583	482	339	146
CPN	5,145	3,617	1,559	1,287	905	390
CRC	3,080	2,165	933	770	542	234
DELTA	133,000	93,480	40,280	33,250	23,370	10,070
DTAC	5,845	4,109	1,771	1,462	1,028	443
EA	6,195	4,355	1,877	1,549	1,089	470
EASTW	455	320	138	114	80	35
EGCO	11,235	7,897	3,403	2,809	1,975	851
EPG	1,400	984	424	350	246	106
ERW Z21X and H22X	709	499	215	178	125	54
ERW M22 onwards	455	320	138	114	80	35
ESSO	980	689	297	245	173	75
GFPT	1,645	1,157	499	412	290	125
GLOBAL Z21X	2,232	1,569	676	558	393	169
GLOBAL H22 Onwards	2,135	1,501	647	534	376	162
GPSC	7,000	4,920	2,120	1,750	1,230	530
GULF	3,570	2,510	1,082	893	628	271
GUNKUL	490	345	149	123	87	38
HANA	10,080	7,085	3,053	2,520	1,772	764
HMPRO	1,225	861	371	307	216	93
ICHI	1,540	1,083	467	385	271	117
INTUCH	8,120	5,708	2,460	2,030	1,427	615
IRPC	385	271	117	97	68	30
ITD	315	222	96	79	56	24
IVL	4,900	3,444	1,484	1,225	861	371
JAS	280	197	85	70	50	22
JMT	5,600	3,936	1,696	1,400	984	424
KBANK	12,810	9,004	3,880	3,203	2,251	970
KCE	10,010	7,036	3,032	2,503	1,759	758
KEX	3,815	2,682	1,156	954	671	289
KKP	4,410	3,100	1,336	1,103	775	334
KTB	735	517	223	184	130	56
KTC	6,790	4,773	2,057	1,698	1,194	515
LH	525	369	159	132	93	40

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
LPN	455	320	138	114	80	35
M	3,605	2,534	1,092	902	634	273
MAJOR	2,765	1,944	838	692	486	210
MBK	1,505	1,058	456	377	265	114
MEGA	5,740	4,035	1,739	1,435	1,009	435
MINT	3,500	2,460	1,060	875	615	265
MTC	5,950	4,182	1,802	1,488	1,046	451
OR	2,135	1,501	647	534	376	162
ORI	1,050	738	318	263	185	80
OSP	2,730	1,919	827	683	480	207
PLANB	805	566	244	202	142	61
PRM	770	542	234	193	136	59
PSH	1,015	714	308	254	179	77
PSL	3,745	2,633	1,135	937	659	284
PTG	1,680	1,181	509	420	296	128
PTT	2,625	1,845	795	657	462	199
PTTEP	8,855	6,224	2,682	2,214	1,556	671
PTTGC	5,180	3,641	1,569	1,295	911	393
QH	175	123	53	44	31	14
RATCH	3,010	2,116	912	753	529	228
RS	1,925	1,353	583	482	339	146
S	245	173	75	62	44	19
SAMART	1,085	763	329	272	191	83
SAWAD	7,245	5,093	2,195	1,812	1,274	549
SCB	14,385	10,111	4,357	3,597	2,528	1,090
SCC	24,850	17,466	7,526	6,213	4,367	1,882
SCGP	4,970	3,494	1,506	1,243	874	377
SGP	1,330	935	403	333	234	101
SIRI	175	123	53	44	31	14
SPALI	1,575	1,107	477	394	277	120
SPCG	1,890	1,329	573	473	333	144
SPRC	1,120	788	340	280	197	85
STA	4,760	3,346	1,442	1,190	837	361
STEC	1,365	960	414	342	240	104
STGT	3,325	2,337	1,007	832	585	252
STPI	560	394	170	140	99	43
SUPER	105	74	32	27	19	8
TASCO	1,645	1,157	499	412	290	125
TCAP	3,080	2,165	933	770	542	234
THAI	1,155	812	350	289	203	88
THANI	455	320	138	114	80	35
THCOM	1,785	1,255	541	447	314	136
THG	2,765	1,944	838	692	486	210
TISCO	6,475	4,551	1,961	1,619	1,138	491

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
TKN	840	591	255	210	148	64
TOA	3,080	2,165	933	770	542	234
TOP	4,865	3,420	1,474	1,217	855	369
TPIPL	175	123	53	44	31	14
TPIPP	210	148	64	53	37	16
TQM	10,325	7,257	3,127	2,582	1,815	782
TRUE	385	271	117	97	68	30
TTA	2,800	1,968	848	700	492	212
TTB	105	74	32	27	19	8
TTCL	770	542	234	193	136	59
TTW	595	419	181	149	105	46
TU	1,715	1,206	520	429	302	130
TVO	3,045	2,141	923	762	536	231
UNIQ	805	566	244	202	142	61
VGI	665	468	202	167	117	51
VNG	1,295	911	393	324	228	99
VNT	3,255	2,288	986	814	572	247
WHA	245	173	75	62	44	19
WHAUP	315	222	96	79	56	24
SET 50 Index Options	Long Options No Margin requirement					
	Short Options Minimum Charge 100 baht Per Contract					

Institutional

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
Index Market				
SET 50 Index Futures	7,479.00	5,540.00	1,869.75	1,385.00
BANK	23,085.00	17,100.00	5,771.25	4,275.00
COMM	14,310.00	10,600.00	3,577.50	2,650.00
ENERG	8,775.00	6,500.00	2,193.75	1,625.00
FOOD	4,752.00	3,520.00	1,188.00	880.00
ICT	5,724.00	4,240.00	1,431.00	1,060.00
50 Baht Gold Futures	40,095.00	29,700.00	10,023.75	7,425.00
10 Baht Gold Futures	8,019.00	5,940.00	2,004.75	1,485.00
Gold -D	5,859.00	4,340.00		
Gold -D Spot Month Margin	18,495.00	13,700.00		
Gold Online	17,550.00	13,000.00	4,387.50	3,250.00
Silver Online	5,211.00	3,860.00	1,302.75	965.00
Currency Market				
USD	486.00	360.00	121.50	90.00
Agricultural Market				
RSS3 ,RSS3D	24,435.00	18,100.00	24,435.00	18,100.00
RSS3 ,RSS3D spot month	77,220.00	57,200.00		
JAPANESE RUBBER	4,401.00	3,260.00	4,401.00	3,260.00
Interest Rate Market				
5Y Government Bond Futures	3,969.00	2,940.00	992.25	735.00
3M BIBOR	864.00	640.00		
Stock Market				
AAV	270	200	68	50
ADVANC	7,344	5,440	1,836	1,360
AEONTS	20,520	15,200	5,130	3,800
AMATA	1,512	1,120	378	280
AOT	3,915	2,900	979	725
AP Z21X and H22X	516	382	130	96
AP M22 onwards	513	380	129	95
AWC	351	260	88	65
BA	1,485	1,100	372	275
BAM	1,080	800	270	200
BANPU Z21X H22X and M22X	1,731	1,282	433	321
BANPU U22 onwards	1,458	1,080	365	270
BAY	2,862	2,120	716	530
BBL	6,669	4,940	1,668	1,235
BCH	1,539	1,140	385	285
BCP	2,160	1,600	540	400
BCPG	1,026	760	257	190
BDMS	1,080	800	270	200
BEAUTY	162	120	41	30
BEC	1,620	1,200	405	300
BEM	459	340	115	85

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
BGRIM	2,700	2,000	675	500
BH	8,748	6,480	2,187	1,620
BJC	2,214	1,640	554	410
BLA	2,619	1,940	655	485
BLAND	81	60	21	15
BPP	1,215	900	304	225
BTS	486	360	122	90
CBG	9,504	7,040	2,376	1,760
CENTEL	3,672	2,720	918	680
CHG	270	200	68	50
CK	1,485	1,100	372	275
CKP	486	360	122	90
COM7	6,210	4,600	1,553	1,150
CPALL	2,997	2,220	750	555
CPF	1,485	1,100	372	275
CPN	3,969	2,940	993	735
CRC	2,376	1,760	594	440
DELTA	102,600	76,000	25,650	19,000
DTAC	4,509	3,340	1,128	835
EA	4,779	3,540	1,195	885
EASTW	351	260	88	65
EGCO	8,667	6,420	2,167	1,605
EPG	1,080	800	270	200
ERW Z21X and H22X	547	405	137	102
ERW M22 onwards	351	260	88	65
ESSO	756	560	189	140
GFPT	1,269	940	318	235
GLOBAL Z21X	1,722	1,275	431	319
GLOBAL H22 Onwards	1,647	1,220	412	305
GPSC	5,400	4,000	1,350	1,000
GULF	2,754	2,040	689	510
GUNKUL	378	280	95	70
HANA	7,776	5,760	1,944	1,440
HMPRO	945	700	237	175
ICHI	1,188	880	297	220
INTUCH	6,264	4,640	1,566	1,160
IRPC	297	220	75	55
ITD	243	180	61	45
IVL	3,780	2,800	945	700
JAS	216	160	54	40
JMT	4,320	3,200	1,080	800
KBANK	9,882	7,320	2,471	1,830
KCE	7,722	5,720	1,931	1,430
KEX	2,943	2,180	736	545
KKP	3,402	2,520	851	630
KTB	567	420	142	105
KTC	5,238	3,880	1,310	970
LH	405	300	102	75
LPN	351	260	88	65
M	2,781	2,060	696	515

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
MAJOR	2,133	1,580	534	395
MBK	1,161	860	291	215
MEGA	4,428	3,280	1,107	820
MINT	2,700	2,000	675	500
MTC	4,590	3,400	1,148	850
OR	1,647	1,220	412	305
ORI	810	600	203	150
OSP	2,106	1,560	527	390
PLANB	621	460	156	115
PRM	594	440	149	110
PSH	783	580	196	145
PSL	2,889	2,140	723	535
PTG	1,296	960	324	240
PTT	2,025	1,500	507	375
PTTEP	6,831	5,060	1,708	1,265
PTTGC	3,996	2,960	999	740
QH	135	100	34	25
RATCH	2,322	1,720	581	430
RS	1,485	1,100	372	275
S	189	140	48	35
SAMART	837	620	210	155
SAWAD	5,589	4,140	1,398	1,035
SCB	11,097	8,220	2,775	2,055
SCC	19,170	14,200	4,793	3,550
SCGP	3,834	2,840	959	710
SGP	1,026	760	257	190
SIRI	135	100	34	25
SPALI	1,215	900	304	225
SPCG	1,458	1,080	365	270
SPRC	864	640	216	160
STA	3,672	2,720	918	680
STEC	1,053	780	264	195
STGT	2,565	1,900	642	475
STPI	432	320	108	80
SUPER	81	60	21	15
TASCO	1,269	940	318	235
TCAP	2,376	1,760	594	440
THAI	891	660	223	165
THANI	351	260	88	65
THCOM	1,377	1,020	345	255
THG	2,133	1,580	534	395
TISCO	4,995	3,700	1,249	925
TKN	648	480	162	120
TOA	2,376	1,760	594	440
TOP	3,753	2,780	939	695
TPIPL	135	100	34	25

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
TPIPP	162	120	41	30
TQM	7,965	5,900	1,992	1,475
TRUE	297	220	75	55
TTA	2,160	1,600	540	400
TTB	81	60	21	15
TTCL	594	440	149	110
TTW	459	340	115	85
TU	1,323	980	331	245
TVO	2,349	1,740	588	435
UNIQ	621	460	156	115
VGI	513	380	129	95
VNG	999	740	250	185
VNT	2,511	1,860	628	465
WHA	189	140	48	35
WHAUP	243	180	61	45

Effective Date from 29th October 2021 onwards

Given on 27th October 2021



(Miss Thouchporn Thammachaiyadet)

Brokerage Risk Management Division